

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
OF THE INDIAN WELLS VALLEY AIRPORT DISTRICT
FINANCE COMMITTEE
JULY 12TH, 2019 @ 8:30 AM**

1. CALL TO ORDER

Director Valovich called the meeting to order at 8:30 AM. Present were Director Bates, Director Valovich, General Manager Scott Seymour, Former Assistant General Manager Nicole Hale, and Current Office Manager Demi Mace

2. DISCUSSION: BUDGET FY 19-20

- The committee discussed the budget and included explanation of overages. Director Valovich asked about some repair costs from Open & Shut Gates, and then asked Director Bates if he had any questions, which he did not
- Demi explained an email from John Smith, the airports engineer, giving an estimate on our next AIP project
- While looking at the budget Director Bates asked about where our landing fees come from and they were explained by Nicole Hale as being a “honor system fee” in which the company keeps track and sends us their landing fee each month
- Director Valovich asked why the building costs went up in the past year and the reason was because we had a large deposit (\$14,500) for the ARFF Garage steel building and budgeted amount for office equipment went up from \$500 to \$4500 because of the renovations for the office, and uniforms went up to \$4000 because the airport is getting a new logo and therefore will get new shirts, etc.
- Director Valovich also added that we will be having an election in the next Fiscal year and therefore will need to budget money for that purpose

3. PUBLIC COMMENT: None

4. COMMITTEE COMMENT: None

5. ADJOURNMENT

The meeting was adjourned at 8:43 AM

APPROVED AT REGULAR MEETING OF THE BOARD OF DIRECTORS 9/12/19