

**MINUTES OF THE FINANCE AND PERSONNEL COMMITTEE MEETING OF THE BOARD OF DIRECTORS  
OF THE INDIAN WELLS VALLEY AIRPORT DISTRICT  
JUNE 8th, 2020 @ 9:30 AM**

**1. CALL TO ORDER AND ROLL CALL**

Paul Valovich called the meeting to order at 9:30AM. Present were: Directors Paul Valovich and Russ Bates, Office Manager Demi Mace, and General Manager Scott Seymour

**2. REVIEW AND RECOMMENDATION:**

Demi Mace begins by explaining that the fuel expense numbers have been discussed with the accountant who suggested that the best numbers to use for fuel will come from her financial reports that are done at the end of each month which of course we do not have at this point and will not have until early July. Director Valovich asks whether we should defer approval until July Scott Seymour agrees, but wants to make sure the committee sees the current numbers and understands that they will likely not change drastically, other than the fuel numbers. Scott also explains that the ARFF Garage costs were not added into last years proposed budget, but we of course did have costs associated with that projected. Director Bates asks if we will have proposed budget for ARFF Garage project this coming year, and Demi Mace explains that we are waiting to get an estimate from the district engineer. Demi mace goes on the explain why airfield maintenance ended up on the high side, the airport had to replace the beacon, including rental of cranes and mounting kit, QT pod terminal installation, and runway X repairs. Director Bates asks if it is unusual to propose a budget where the airport makes less in revenue than it spends and Scott Seymour explains that it is hard to know exactly what will come in in revenue, there are factors that we cannot count on and we purposely don't inflate revenue numbers in the proposed budget for that reason, and he also explains that if we had not done the ARFF Garage project this year, the airport would have made a good amount this fiscal year. Scott also goes on the explain that this coming fiscal year we will not be paying out much in match which will be great for the expense side of the budget. Director Valovich recommends that the committee defer approval to the July meeting when all numbers can be finalized.

**3. PUBLIC COMMENT: NONE**

**4. COMMITTEE COMMENT:**

**5. ADJOURNMENT: 9:47 AM**

Board Clerk:

