

INDIAN WELLS VALLEY AIRPORT DISTRICT

NOTICE OF A REGULAR BOARD MEETING

November 21, 2025

9:00 AM

Airport Office

1669 Airport Road

Inyokern, CA 93527

Meeting also available by teleconference

Dial-in: 1-717-275-8940

Access Code: 3788420

AGENDA

- 1. CALL TO ORDER AND ROLL CALL**
- 2. PLEDGE OF ALLEGIANCE TO THE FLAG**
- 3. CONSENT AGENDA**
 - A. APPROVAL OF MINUTES OF THE SPECIAL BOARD MEETING 10/24/25
 - B. APPROVAL/RATIFICATION OF PAYMENT REGISTER FOR OCTOBER 2025
 - C. APPROVAL/RATIFICATION OF US BANK CREDIT CARD STATEMENTS OCTOBER 2025
 - D. APPROVAL/ RATIFICATION OF AUGUST 2025 FINANCIAL STATEMENTS
- 4. BUSINESS ITEMS**
 - A. RESOLUTION AMENDING DATE OF REGULAR BOARD MEETINGS
- 5. PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA**
- 6. BOARD COMMENT ON ITEMS NOT ON THE AGENDA**
- 7. CLOSED SESSION**
 - A. CLOSED SESSION: PUBLIC EMPLOYEE DISCIPLINE/DISMISSAL/RELEASE (GOV. CODE § 54957)
- 8. CLOSED SESSION REPORT**

ADJOURNMENT

This Agenda was posted on November 19, 2025, by Toma Hansen.

ADA Notice: Persons desiring disability-related accommodations should contact the District no later than forty-eight hours prior to the meeting. Persons needing an alternative format of the agenda because of a disability should notify the District no later than seventy-two hours prior to the meeting. All inquiries/requests can be made by phone at (760) 377-5844, in person at 1669 Airport Way, Inyokern, CA, or via email to toma@inyokernairport.com

Copy of Records: Copies of public records related to open session items are available at the administrative office of the District at 1669 Airport Way, Inyokern, CA.

Consent Agenda: All items on the Consent Agenda are considered to be routine and non-controversial by the Airport staff and will be approved in one notion if no Director or member of the public wishes to comment or ask questions. If comment or discussion is desired by anyone, that item may be removed from the Consent Calendar and will be considered in the listed sequence with an opportunity for members and public to address the Board concerning the item prior to action being taken.)

Public Comments: Members of the public may comment on items on the agenda before the Board takes action on that item, or for closed session items, before the Board goes into closed session. Comments on items not on the agenda, and over which the Board has jurisdiction, may be made under "Public Comment," but the Board may not take action on any issues raised during this time. All comments by members of the public are limited to three minutes.

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS
OF THE INDIAN WELLS VALLEY AIRPORT DISTRICT
October 24, 2025 @ 9:00 AM

1. CALL TO ORDER AND ROLL CALL

President Russ Bates called the meeting to order at 9:04 AM. Present were: President Russ Bates, Vice President Mark Storch, Alexander Wilson, Randall Brenneman, Chip Holloway, Assistant General Manager Joseph Foster, Office Manager Toma Hansen, and by teleconference: Airport District Counsel Scott Nave, John Smith (IYK Engineer).

2. PLEDGE OF ALLEGIANCE TO THE FLAG WAS LED BY RUSS BATES

3. DISCUSSION/ APPROVAL: CONSENT AGENDA

Motion was made by Director Chip Holloway, Seconded by Vice President Mark Storch

4. CLOSED SESSION

Motion was passed by roll call vote: Director Chip Holloway, Seconded by Alexander Wilson

4. BOARD COMMENT ON ITEMS NOT ON THE AGENDA

Doc was discussed, about food trucks coming in, Joe Foster had spoke to the lady who was in charge of helping advertise for it. Joe mentioned that Doc was a great turn out, minus the maintenance issues. Food/ Coffee was great and everyone sold out on supplies and our main profit was fuel.

5. PUBLIC COMMENT:

6. ADJOURNMENT: TO ADJOURN THE MEETING AT 10:54AM

MOTIONED TO ADJOURN MEETING BY Randall Brenneman, SECONDED BY Mark Storch

Approved at the October 24th, 2025 meeting of the board of directors of the Indian Wells Valley Airport District

Board Clerk: _____

Check Register - Desert Valleys

money FROM us money TO us

DATE	CK NUMBER	PAYEE	DESCRIPTION	DEBIT	CREDIT	BALANCE
10/1/2025	ECH	CDTFA	TAX FEE	\$ (47.17)		\$ 250,532.10
10/1/2025	ECH	Guardian	benefits	\$ (360.86)		\$ 250,171.24
10/3/2025	ECH	DESERT VALLEYS FCU	Draft Stop Payment Fee Draft Chek #6232	\$ (10.00)		\$ 250,161.24
10/3/2025	6287	Nave Law Office	Auditor	\$ (1,600.00)		\$ 248,561.24
10/6/2025	ECH	MMIST	Lease		\$ 9,976.00	\$ 258,537.24
10/8/2025	6288	Socal Edison	Utilities - Electric (8969 - TASM)	\$ (468.38)		\$ 258,068.86
10/8/2025	6289	Socal Edison	utilities - electric (5402 - HGR B)	\$ (1,702.03)		\$ 256,366.83
10/8/2025	6290	Socal Edison	Utilities-electric (0291)	\$ (91.57)		\$ 256,275.26
10/8/2025	6291	Socal Edison	2478-utlities- electric	\$ (792.25)		\$ 255,483.01
10/8/2025	6292	Socal Edison	4377- electric	\$ (1,566.72)		\$ 253,916.29
10/8/2025	6293	Socal Edison	Utlities- 9581	\$ (14.98)		\$ 253,901.31
10/8/2025	6294	Socal Edison	utilities - electrical (1380 - Gates)	\$ (142.64)		\$ 253,758.67
10/8/2025	6295	Socal Edison	5204-electric	\$ (489.54)		\$ 253,269.13
10/8/2025	6296	Socal Edison	utilities - electric (2575 - fire flow)	\$ (487.40)		\$ 252,781.73
10/8/2025	6297	Clark Pest Control	Building Maintenance	\$ (135.00)		\$ 252,646.73
10/8/2025	6298	Clark Pest Control	Building Maintenance	\$ (66.00)		\$ 252,580.73
10/8/2025	6299	Verizon Wireless	Communications	\$ (206.05)		\$ 252,374.68
10/8/2025	6300	Onward	communications	\$ (347.80)		\$ 252,026.88
10/8/2025	6301	Autozone	Airfield Maintenance	\$ (112.51)		\$ 251,914.37
10/8/2025	6302	State Fund	Workers Comp	\$ (287.19)		\$ 251,627.18
10/8/2025	6303	o'reilly Auto		\$ (10.25)		\$ 251,616.93
10/8/2025	6304	Inyokern CSD	sewer(1072)	\$ (426.81)		\$ 251,190.12
10/8/2025	6305	Calpers	Retirement	\$ (100.00)		\$ 251,090.12
10/8/2025	6306	Waste Management	trash	\$ (277.91)		\$ 250,812.21
10/14/2025	ECH		PAYROLL	\$ (10,172.82)		\$ 240,639.39
10/14/2025	ECH		PAYROLL TAX	\$ (4,627.53)		\$ 236,011.86
10/14/2025	ECH	Expertpay	Joseph Foster IWO	\$ (94.15)		\$ 235,917.71
10/16/2025	ECH	Amerflight	TD/ Landing Fee		\$ 594.49	\$ 236,512.20
10/16/2025	ECH	Withdraw transfer to Grant Account- Shows activity so Grant Acct Sta		\$ (5.00)		\$ 236,507.20
10/17/2025	DEPO				\$ 15,013.55	\$ 251,520.75
10/20/2025	ECH		ASCENT(WF) FUNDS TRANSFER		\$ 100,000.00	\$ 351,520.75
10/20/2025	ECH	United Rentals	Lease		\$ 7,173.74	\$ 358,694.49

**November 2025 Statement**

Open Date: 10/07/2025 Closing Date: 11/05/2025

Page 1 of 4

Account Ending in: ##### 2093

U.S. Bank Business Triple Cash Rewards Card
IND WELLS VALLEY AIR
COMPANY CARD (CPN 002481099)

Cardmember Service
 BUS 30 USB 13

1-866-485-4545
 3

New Balance **\$1,740.98**
Minimum Payment Due **\$94.00**
Payment Due Date **12/01/2025**

Late Payment Warning: If we do not receive your minimum payment by the date listed above, you may have to pay up to a \$41.00 Late Fee and your APRs may be increased up to the Penalty APR of 29.99%.

Cash Rewards

Earned This Statement \$35.34
 Rewards Center Balance \$854.31
 as of 11/04/2025

For details, see your rewards summary.

Activity Summary

Previous Balance	+	\$1,598.45
Payments	-	\$2,000.77 ^{CR}
Other Credits		\$0.00
Purchases	+	\$2,066.30
Balance Transfers		\$0.00
Advances		\$0.00
Other Debits		\$0.00
Fees Charged	+	\$41.00
Interest Charged	+	\$36.00

New Balance **= \$1,740.98**

Past Due **\$0.00**

Minimum Payment Due **\$94.00**

Credit Line \$30,000.00

Available Credit \$28,259.02

Days in Billing Period 30

Payment Options:

Mail payment coupon
with a check



Pay online at
usbank.com



Pay by phone
1-866-485-4545



Pay at your local
U.S. Bank branch

Please detach and send coupon with check payable to: U.S. Bank

CPN 002481099



0047985315792320930000094000001740982

24-Hour Cardmember Service: 1-866-485-4545

to pay by phone
to change your address

000016199 TUSB20DD110625132846 01 10100000 016214 003



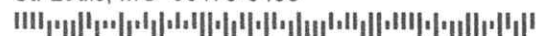
IND WELLS VALLEY AIR
COMPANY CARD
PO BOX 634
INYOKERN CA 93527-0634

Account Ending in	##### 2093
Payment Due Date	12/01/2025
New Balance	\$1,740.98
Minimum Payment Due	\$94.00

Amount Enclosed \$ _____

U.S. Bank

P.O. Box 790408
 St. Louis, MO 63179-0408



00016199 341790001-0003 DUSE20DD 110625132846 001 00018214 URB4SOME



November 2025 Statement 10/07/2025 - 11/05/2025

IND WELLS VALLEY AIR
COMPANY CARD (CPN 002481099)

Cardmember Service



Page 4 of 4

1-866-485-4545

Interest Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

**APR for current and future transactions.

Balance Type	Balance By Type	Balance Subject to Interest Rate	Variable	Interest Charge	Annual Percentage Rate	Expires with Statement
**BALANCE TRANSFER	\$0.00	\$0.00	YES	\$0.00	16.74%	
**PURCHASES	\$1,740.98	\$2,616.69	YES	\$36.00	16.74%	
**ADVANCES	\$0.00	\$0.00	YES	\$0.00	29.74%	

Contact Us



Phone

Voice: 1-866-485-4545
TDD: 1-888-352-6455
Fax: 1-866-807-9053



Questions

Cardmember Service
P.O. Box 6353
Fargo, ND 58125-6353



Mail payment coupon
with a check

U.S. Bank
P.O. Box 790408
St. Louis, MO 63179-0408



Online

usbank.com

End of Statement

IND WELLS VALLEY AIR

Earn more rewards: update your email address at usbank.com.

Dont miss out on exclusive reward offers and important updates. Make sure we have your current email address by updating your profile at usbank.com and opting into marketing messages.

You may change your email marketing preferences at any time in the Privacy section of usbank.com. Note that confidential, personal or financial information will never be sent or requested in an email from U.S. Bank.

00016199 34181 0003-0003 DUSB20DD110625132878 00 L 000162714 UBD4SCME



November 2025 Statement 10/07/2025 - 11/05/2025

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IND WELLS VALLEY AIR
COMPANY CARD (CPN 002481099)

Cardmember Service 1-866-485-4545

Cash Rewards Summary

Rewards Center Activity as of 11/04/2025

Rewards Center Activity*	\$0.00
Rewards Center Balance	\$854.31

To Redeem or check your
Rewards Balance:

Download the U.S. Bank
Mobile App or
login to usbank.com to
access the Rewards Center,
or call 1-888-229-8864.

Reward Dollars Earned	This Statement	Year to Date
3% Cash Gas Stations/1% Trans Over \$200	\$23.52	\$199.58
3% Cash Restaurants and Food Delivery	\$0.98	\$10.93
3% Cash Office Supply Stores	\$0.00	\$2.04
3% Cash Cell Phone Service Providers	\$0.00	\$5.97
1% Cash All Other Eligible Purchases	\$10.84	\$187.07
Total Earned	\$35.34	\$405.59

Important Messages

Paying Interest: You have a 24 to 30 day interest-free period for Purchases provided you have paid your previous balance in full by the Payment Due Date shown on your monthly Account statement. In order to avoid additional INTEREST CHARGES on Purchases, you must pay your new balance in full by the Payment Due Date shown on the front of your monthly Account statement.

There is no interest-free period for transactions that post to the Account as Advances or Balance Transfers except as provided in any Offer Materials. Those transactions are subject to interest from the date they post to the Account until the date they are paid in full.

***IMPORTANT NOTICE:** Please see the enclosed insert for changes being made to your cardmember agreement.

Skip the mailbox. Switch to e-statements and securely access your statements online. Get started at usbank.com/login.

Transactions

Payments and Other Credits

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
11/05	11/02	0040	PAYMENT THANK YOU	\$2,000.77CR	
TOTAL THIS PERIOD				\$2,000.77CR	

Purchases and Other Debits

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
10/07	10/06	2911	DOLLAR GENERAL #15007 INYOKERN CA OFFICE SUPPLY	\$24.90	
10/08	10/06	7399	TERESA'S RIDGECREST AU RIDGECREST CA	\$680.45	
10/09	10/08	6390	INYOKERN MARKET INYOKERN CA FUEL/GAS	\$42.56	
10/09	10/08	6408	INYOKERN MARKET INYOKERN CA FUEL/GAS	\$100.00	
10/15	10/14	3910	DOLLAR GENERAL #15007 INYOKERN CA OFFICE SUPPLY	\$15.53	
10/15	10/14	2258	INTUIT *QBooks Online CL.INTUIT.COM CA DUES/SUBSCRIPTION	\$75.00	
10/16	10/15	3151	INYOKERN MARKET INYOKERN CA FUEL/GAS	\$60.63	
10/21	10/20	6514	INYOKERN MARKET INYOKERN CA FUEL/GAS	\$46.71	
10/21	10/20	6522	INYOKERN MARKET INYOKERN CA FUEL/GAS	\$52.87	

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November 2025 Statement 10/07/2025 - 11/05/2025

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IND WELLS VALLEY AIR
COMPANY CARD (CPN 002481099)

Cardmember Service

1-866-485-4545

Transactions**Purchases and Other Debits**

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
10/21	10/20	6530	INYOKERN MARKET INYOKERN CA FUEL/GAS	\$100.00	
10/23	10/22	1985	INYOKERN MARKET INYOKERN CA FUEL/GAS	\$98.09	
10/24	10/23	0837	INYOKERN MARKET INYOKERN CA FUEL/GAS	\$21.17	
10/24	10/23	0845	INYOKERN MARKET INYOKERN CA FUEL/GAS	\$41.55	
10/24	10/23	1056	Amazon.com*NU2J64AA2 Amzn.com/bill WA OFFICE SUPPLY	\$24.97	
10/27	10/23	5681	TST*CLASSIC BURGERS Inyokern CA CONFERENCE	\$32.66	
10/27	10/24	3828	WAL-MART #1600 RIDGECREST CA OFFICE SUPPLY	\$26.97	
10/29	10/28	5041	INYOKERN MARKET INYOKERN CA FUEL/GAS	\$53.84	
10/30	10/30	4284	AMAZON MKTPL*NK10Z9ZK0 Amzn.com/bill WA FUEL	\$15.10	
10/31	10/30	6594	WEB*NETWORKSOLUTIONS 888-6429675 FL SUBSCRIPTION	\$23.69	
10/31	10/30	8219	AMAZON MKTPL*NK2PJ6LM1 Amzn.com/bill WA OFFICE SUPPLY	\$3.24	
11/03	10/31	7267	DOLLAR GENERAL #15007 INYOKERN CA OFFICE SUPPLY	\$44.60	
11/03	10/31	7375	AMAZON MKTPL*NK7I66TK1 Amzn.com/bill WA OFFICE SUPPLY	\$14.14	
11/03	10/31	6679	THE HOME DEPOT #1089 RIDGECREST CA BUILDING MAINT.	\$110.28	
11/03	11/01	1532	CONFERENCECALLSERVICES WWW.IOTUM.COM CA DUES/SUBS.	\$10.95	
11/03	11/02	6572	Amazon.com*NK1705OW2 Amzn.com/bill WA DUES JOB	\$13.79	
11/05	11/03	7828	MOSAIX SOFTWARE INC 877-6722273 PA DUES SUBSCRIPTIONS	\$249.00	
11/05	11/04	1441	INYOKERN MARKET INYOKERN CA FUEL/GAS	\$11.65	
11/05	11/04	1458	INYOKERN MARKET INYOKERN CA FUEL/GAS	\$71.96	
TOTAL THIS PERIOD				\$2,066.30	

Fees

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
11/03	11/01		LATE FEE - PAYMENT DUE ON 11/01	\$41.00	
TOTAL FEES THIS PERIOD				\$41.00	

Interest Charged

Post Date	Transaction Description	Amount	Notation
11/05	INTEREST CHARGE ON PURCHASES	\$36.00	
TOTAL INTEREST THIS PERIOD		\$36.00	

2025 Totals Year-to-Date

Total Fees Charged in 2025	\$42.00
Total Interest Charged in 2025	\$25.26

Company Approval

(This area for use by your company)

Signature/Approval: _____

Accounting Code: _____

Continued on Next Page

**November 2025 Statement**

Open Date: 10/07/2025 Closing Date: 11/05/2025

Page 1 of 3

Account Ending in: #### #### 0161

U.S. Bank Business Triple Cash Rewards Card
 IND WELLS VALLEY AIR
 SCOTT SEYMOUR (CPN 002481099)

Cardmember Service
 BUS 30 USB

1-866-485-4545
 3

New Balance \$1,600.74^{CR}
Minimum Payment Due \$0.00
Payment Due Date 12/01/2025

Late Payment Warning: If we do not receive your minimum payment by the date listed above, you may have to pay up to a \$41.00 Late Fee and your APRs may be increased up to the Penalty APR of 29.99%.

Cash Rewards

Earned This Statement \$0.16
 Rewards Center Balance \$240.52
 as of 11/04/2025

For details, see your rewards summary.

Activity Summary

Previous Balance	-	\$1,616.97 ^{CR}
Payments		\$0.00
Other Credits		\$0.00
Purchases	+	\$16.23
Balance Transfers		\$0.00
Advances		\$0.00
Other Debits		\$0.00
Fees Charged		\$0.00
Interest Charged		\$0.00
New Balance	=	\$1,600.74^{CR}
Past Due		\$0.00
Minimum Payment Due		\$0.00
Credit Line		\$30,000.00
Available Credit		\$31,600.74
Days in Billing Period		30

Payment Options:

Mail payment coupon
 with a check



Pay online at
 usbank.com



Pay by phone
 1-866-485-4545



Pay at your local
 U.S. Bank branch

No payment is required.

CPN 002481099



24-Hour Cardmember Service: 1-866-485-4545

to pay by phone
to change your address

000009680 TUSB20DD110625132846 01 00000000 016213 002



IND WELLS VALLEY AIR
 SCOTT SEYMOUR
 PO BOX 634
 INYOKERN CA 93527-0634

Credit Balance

Account Ending in: #### #### 0161

**Your account has a credit
 balance of \$1,600.74.**

**Please DO NOT SEND a
 payment for this amount.**

00009680 19369 0001-0002 DUSB20DD1 10625132878 00 L 00016213 UBAQSONME



November 2025 Statement 10/07/2025 - 11/05/2025

IND WELLS VALLEY AIR
SCOTT SEYMOUR (CPN 002481099)

Cardmember Service

Page 2 of 3

1-866-485-4545

Cash Rewards Summary

Rewards Center Activity as of 11/04/2025

Rewards Center Activity*	\$0.00
Rewards Center Balance	\$240.52

To Redeem or check your
Rewards Balance:

Download the U.S. Bank
Mobile App or
login to usbank.com to
access the Rewards Center,
or call 1-888-229-8864.

Reward Dollars Earned	This Statement	Year to Date
3% Cash Gas Stations/1% Trans Over \$200	\$0.00	\$17.48
3% Cash Cell Phone Service Providers	\$0.00	\$17.64
1% Cash All Other Eligible Purchases	\$0.16	\$31.30
Total Earned	\$0.16	\$66.42

Important Messages

Paying Interest: You have a 24 to 30 day interest-free period for Purchases provided you have paid your previous balance in full by the Payment Due Date shown on your monthly Account statement. In order to avoid additional INTEREST CHARGES on Purchases, you must pay your new balance in full by the Payment Due Date shown on the front of your monthly Account statement.

There is no interest-free period for transactions that post to the Account as Advances or Balance Transfers except as provided in any Offer Materials. Those transactions are subject to interest from the date they post to the Account until the date they are paid in full.

Your account has a credit balance. We can hold and apply this balance against future purchases and cash advances, or refund it. If you would like a check mailed to you in the amount of the credit balance, simply call us and speak to a representative.

Skip the mailbox. Switch to e-statements and securely access your statements online. Get started at usbank.com/login.

Transactions

Purchases and Other Debits

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
11/03	11/02	0653	AMAZON PRIME*AD4KR3OZ3 Amzn.com/bill WA	\$16.23	
TOTAL THIS PERIOD				\$16.23	

2025 Totals Year-to-Date

Total Fees Charged in 2025	\$41.00
Total Interest Charged in 2025	\$36.46

Company Approval

(This area for use by your company)

Signature/Approval: _____

Accounting Code: _____

Continued on Next Page

00009680 19360 0002-0002 DUS820D01 10825132878 001 00016213 UB04SOME



November 2025 Statement 10/07/2025 - 11/05/2025

IND WELLS VALLEY AIR
SCOTT SEYMOUR (CPN 002481099)

Cardmember Service 1-866-485-4545

Page 3 of 3

Interest Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

**APR for current and future transactions.

Balance Type	Balance By Type	Balance Subject to Interest Rate	Variable	Interest Charge	Annual Percentage Rate	Expires with Statement
**BALANCE TRANSFER	\$0.00	\$0.00	YES	\$0.00	16.74%	
**PURCHASES	\$0.00	\$0.00	YES	\$0.00	16.74%	
**ADVANCES	\$0.00	\$0.00	YES	\$0.00	29.74%	

Contact Us



Voice: 1-866-485-4545
TDD: 1-888-352-6455
Fax: 1-866-807-9053



Questions

Cardmember Service
P.O. Box 6353
Fargo, ND 58125-6353



Mail payment coupon
with a check

U.S. Bank
P.O. Box 790408
St. Louis, MO 63179-0408



Online

usbank.com

End of Statement

IND WELLS VALLEY AIR

Earn more rewards: update your email address at usbank.com.

Dont miss out on exclusive reward offers and important updates. Make sure we have your current email address by updating your profile at usbank.com and opting into marketing messages.

You may change your email marketing preferences at any time in the Privacy section of usbank.com. Note that confidential, personal or financial information will never be sent or requested in an email from U.S. Bank.

000096980 19360 0002-0002 DUS:B20DD110625132878 00 L 00016213 UB04S0MIE

Indian Wells Valley Airport District

Financial Statements

August 31, 2025

Bradford Cox & Madhavani
1058 W Ave. M-14 Ste B
Palmdale, CA 93551
661-267-2005

Indian Wells Valley Airport District
P.O. Box 634
Inyokern, CA 93527

The accompanying financial statements of Indian Wells Valley Airport District, as of August 31, 2025, were not subjected to an audit, review, or compilation engagement by us and we do not express an opinion, a conclusion, nor provide any assurance on them.

Management has elected to omit substantially all the disclosures required by the applicable financial reporting framework. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Bradford Cox & Madhavani
Accountancy Corporation
Palmdale, CA
October 28, 2025

Indian Wells Valley Airport District
Statement of Assts, Liabilities and Equity
As of August 31, 2025

Assets

Current Assets

Cash On Hand	\$ 85.74
Desert Valley CU Business Share	5.00
Desert Valley CU Bus Checking	200,698.53
Kern County #42955 - Payroll	27.18
Kern County #42956 - Reserve	1,356,760.15
Kern County #42957 - PFC	3.54
Accounts Receivable	147,438.45
Accounts Receivable - Fuel	283,925.47
Receivable from Epic Aviation	59,840.73
Inventory - Av Gas 100LL	40,135.84
Inventory - Jet Fuel	45,464.76
Inventory - Diesel	468.72
Current portion of Lease Receivable	121,249.00
Lease Receivable	1,507,638.00
Special Events Account	9,493.85

Total Current Assets	3,773,234.96
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Property and Equipment

Land	146,410.35
CIP - Fire Rescue Building	14,500.00
CIP - ARFF Garage Project	439,578.70
CIP - AIP 32	0.44
CIP - ARFF, AIP 20	8,500.00
Buildings - Capital Lease	68,907.24
Buildings - Public Use	5,238,432.48
Buildings - Fire Station	1,733,578.12
Buildings - Shop & Warehouse	15,146.00
Buildings - Hangars	959,226.11
Fuel System	1,758,362.26
Furniture & Equipment	1,098,004.57
Roadways & Parking Lot	189,859.74
Runways	23,485,422.88
Less Accumulated Depreciation	(19,572,370.63)

Net Property and Equipment	15,583,558.26
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Other Assets

Prepaid Taxes, Federal	(1,988.00)
Deposits	150.00

Total Other Assets	(1,838.00)
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Total Assets	\$ 19,354,955.22
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No assurance is provided on these financial statements.
The financial statements do not include a statement of cash flows.
Substantially all disclosures required by GAAP omitted.

Indian Wells Valley Airport District
Statement of Assts, Liabilities and Equity
As of August 31, 2025

Liabilities and Net Assets

Current Liabilities

Accounts Payable - Fuel	\$ (119,405.26)
Union Bank Visa Payable	(3,395.97)
Accrued Wages	12,050.00
Accrued Payroll Taxes	4,391.00
Accrued Sick Leave Payable	8,967.30
Accrued Vacation Leave Payable	11,630.13
Payroll Taxes Payable	14,655.43
Sales Tax Payable	637.55
Garnishments	870.90
Deferred Inflow - Leases	1,628,887.00
Total Current Liabilities	<u>1,559,288.08</u>

Long-Term Liabilities

Refundable Deposits	<u>100.00</u>
Total Long-Term Liabilities	<u>100.00</u>

Total Liabilities	<u>1,559,388.08</u>
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Net Assets

Fund Balance	17,678,557.19
Net Income (Loss)	<u>117,009.95</u>
Total Net Assets	<u>17,795,567.14</u>

Total Liabilities and Net Assets	<u><u>\$ 19,354,955.22</u></u>
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No assurance is provided on these financial statements.
The financial statements do not include a statement of cash flows.
Substantially all disclosures required by GAAP omitted.

Indian Wells Valley Airport District
Income Statement
Actual vs. Budget

	One Month Ended August 31, 2025			Two Months Ended August 31, 2025		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues						
Concessions	\$ 50.00	0.00	0.00 %	\$ 100.00	0.00	0.00 %
Fuel Sales, Av Gas 100LL	9,142.86	0.00	0.00 %	22,933.44	0.00	0.00 %
Fuel Sales, Jet - A	104,141.17	0.00	0.00 %	159,137.37	0.00	0.00 %
MMIST Hangar use	27,142.64	0.00	0.00 %	27,142.64	0.00	0.00 %
Landing Fees	0.00	0.00	0.00 %	119.00	0.00	0.00 %
Callout Fees	450.00	0.00	0.00 %	825.00	0.00	0.00 %
Rents/Leases	38,457.00	0.00	0.00 %	56,360.83	0.00	0.00 %
Tie Down & Ramp Fees	328.00	0.00	0.00 %	530.00	0.00	0.00 %
Change in FMV - Kern County	0.00	0.00	0.00 %	100,000.00	0.00	0.00 %
Total Revenues	179,711.67	0.00	100.00 %	367,148.28	0.00	0.00 %

No assurance is provided on these financial statements.
The financial statements do not include a statement of cash flows.
Substantially all disclosures required by GAAP omitted.

Indian Wells Valley Airport District
Income Statement
Actual vs. Budget

	Actual	Budget	Variance	Actual	Budget	Variance
Marketing Expenses						
Salaries	55,717.00	31.00 %	0.00 %	78,972.42	21.51 %	0.00 %
Payroll Taxes	4,255.47	2.37 %	0.00 %	6,027.62	1.64 %	0.00 %
Benefits	6,495.59	3.61 %	0.00 %	19,848.91	5.41 %	0.00 %
Accounting	600.00	0.33 %	0.00 %	1,835.00	0.50 %	0.00 %
Credit Card Fees-Fuel Sales	3,428.03	1.91 %	0.00 %	4,614.83	1.26 %	0.00 %
Depreciation	60,865.35	33.87 %	0.00 %	121,730.70	33.16 %	0.00 %
Directors' Fees	400.00	0.22 %	0.00 %	900.00	0.25 %	0.00 %
Dues & Subscriptions	1,169.44	0.65 %	0.00 %	1,733.44	0.47 %	0.00 %
Election	807.00	0.45 %	0.00 %	807.00	0.22 %	0.00 %
Fuel Purchase - Gasoline	472.75	0.26 %	0.00 %	579.05	0.16 %	0.00 %
Fuel Purchase - Jet A	(10,380.96)	(5.78)%	0.00 %	11,232.69	3.06 %	0.00 %
Fuel Purchase - 100LL	5,660.40	3.15 %	0.00 %	(17,498.48)	(4.77)%	0.00 %
Fuel Purchase - Excise Tax	(305.10)	(0.17)%	0.00 %	(506.88)	(0.14)%	0.00 %
Interest	1.42	0.00 %	0.00 %	20.07	0.01 %	0.00 %
Insurance, Workers Comp	507.37	0.28 %	0.00 %	1,014.70	0.28 %	0.00 %
Legal	800.00	0.45 %	0.00 %	1,600.00	0.44 %	0.00 %
Licenses, Permits & Fees	76.00	0.04 %	0.00 %	76.00	0.02 %	0.00 %
Office Supplies	128.39	0.07 %	0.00 %	167.35	0.05 %	0.00 %
Outside Services	(3.03)	0.00 %	0.00 %	(5.02)	0.00 %	0.00 %
R & M - Building	43.63	0.02 %	0.00 %	445.63	0.12 %	0.00 %
R & M - Airfield	43.81	0.02 %	0.00 %	1,468.68	0.40 %	0.00 %
R & M - Supplies	16.38	0.01 %	0.00 %	16.38	0.00 %	0.00 %
Taxes - Sales	0.00	0.00 %	0.00 %	544.82	0.15 %	0.00 %
Telephone/Communications	912.13	0.51 %	0.00 %	2,386.21	0.65 %	0.00 %
Trash Removal	555.82	0.31 %	0.00 %	1,081.56	0.29 %	0.00 %
Utilities	5,722.61	3.18 %	0.00 %	11,045.65	3.01 %	0.00 %
Total Marketing Expenses	137,989.50	76.78 %	0.00 %	250,138.33	68.13 %	0.00 %

No assurance is provided on these financial statements.
The financial statements do not include a statement of cash flows.
Substantially all disclosures required by GAAP omitted.

Indian Wells Valley Airport District
Income Statement
Actual vs. Budget

	Actual	Budget	Variance	Actual	Budget	Variance
Operating Income (Loss)	\$ 41,722.17	23.22 % \$	0.00	41,722.17 \$	117,009.95	31.87 % \$
Other (Income) Expenses						
Total Other Income(Expenses)	0.00	0.00 %	0.00	0.00	0.00	0.00 %
Net Income (Loss)	\$ 41,722.17	23.22 % \$	0.00	41,722.17 \$	117,009.95	31.87 % \$

No assurance is provided on these financial statements.
The financial statements do not include a statement of cash flows.
Substantially all disclosures required by GAAP omitted.

RESOLUTION NO.

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF INDIAN WELLS VALLEY AIRPORT DISTRICT
AMENDING ITS ADMINISTRATIVE CODE REGARDING
THE TIME OF REGULAR MEETINGS OF THE
BOARD OF DIRECTORS**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF INDIAN
WELLS VALLEY AIRPORT DISTRICT** as follows:

Section 1. Purpose

This resolution amends the Administrative Code regarding the time of regular meetings of the board of directors.

Section 2. Amendment of Section 2.07

Section 2.07, "Meetings," is amended to read as follows:

"2.07 Meetings

(a) Regular meetings of the Board shall be held at the Airport Office, located at 1669 Airport Road, Inyokern Airport, Inyokern, California, or at such other place as determined by the Board upon adjournment or special call.

(b) The regular meeting of the Board shall be held on flex Fridays at NAWS China Lake at 9:00 a.m. ~~In the event a regular meeting is scheduled on a District holiday, the meeting shall be held on the next business day.~~

(c) Special meetings may be called from time to time as provided by the Ralph M. Brown Act (Government Code Section 54950 et seq.)

(d) Regular meetings and special meetings may be adjourned from time to time as provided by the Ralph M. Brown Act.

(e) The General Manager shall prepare the agenda for each meeting and present it to the members of the Board prior to the meeting.

(1) The agenda for a regular meeting shall be posted at least 72 hours prior to the meeting. The agenda for an adjourned meeting

shall be the same as the agenda for the meeting which was adjourned not more than 5 calendar days earlier. If matters are added to the agenda for an adjourned meeting or if the adjourned meeting is held more than 5 days after the adjournment, a new agenda shall be posed at least 72 hours prior to the adjourned meeting. The agenda for a special meeting shall be posted at least 24 hours prior to the meeting.

(2) The Board shall act only on matters appearing on the agenda, unless a majority of the Board finds that an emergency situation exists or, **if during a regular meeting, but not a special meeting**, unless 2/3's of the directors present, or if less than 2/3's are present a unanimous number, authorize an amendment to the agenda because the need to take action arose subsequent to the agenda being posted. The Board shall receive public comments on matters not appearing on the agenda but shall not act on such matters ~~unless the Board finds an emergency situation exists or the need to take action arose subsequent to the agenda being posted as set forth above.~~

(3) Any Director may request that an item of business be placed on the agenda for a future meeting.

(f) Following each Board meeting, the Manager shall ~~transcribe~~ **prepare** the minutes thereof and forward the same to the Board Members for presentation and approval at a subsequent following meeting. ~~A full reading of said minutes may be dispensed with by majority vote.~~

~~(g) In all matters not otherwise provided for, the proceedings of the Board shall be governed by "Robert's Rules of Order," 1970 Revised Edition. However, no act of the Board shall be invalidated or the legality thereof affected for failure to observe said rules."~~

Section 3. Other

Except as provided herein, the Administrative Code is reaffirmed and readopted.

Section 4. Effective Date

This resolution shall take effect upon adoption by the District Board of Directors.

PASSED, APPROVED AND ADOPTED on November 21, 2025

Ayes:

Noes:

Abstain:

Absent:

President

ATTEST:

Secretary

[SEAL]

To: Board of Directors, Indian Wells Valley Airport District
From: Scott Nave
Date: November 21, 2025
Subject: Amendment to Administrative Code § 2.07 – Meetings

Background

Section 2.07 of the Administrative Code sets out the rules governing meetings of the Board, including the time and place of regular meetings, agenda preparation and posting, adjourned and special meetings, and the use of Robert's Rules of Order. The proposed resolution updates and clarifies this section.

Summary of Key Changes

1. Section 2.07(b): Meeting Day

The Code says that regular meetings are on the China Lake flex Fridays. In 2021, the Board adopted a resolution specifying certain flex Fridays, but has not done so in subsequent years. This amendment is intended to clarify if regular meetings are on every flex Friday or some other periodic basis. The resolution also deletes the requirement that meetings be held the day after a holiday on which a regular meeting is scheduled. This is to provide the Board with greater flexibility in setting meetings when there are holidays.

2. Section 2.07(e)(2): Agenda Additions

Under the Brown Act, items may be added only to agendas of regular meetings. Items may not be added to a special meeting agenda. This update clarifies this rule. This change also deletes the provision allowing an item to be added to the agenda based on public comment.

3. Section 2.07 (f): Minutes

These are technical revisions: "transcribe" is changed to "prepare" since the District's minutes are not a transcript of what is said at meetings. In addition, the provision regarding a waiving of the reading of the minutes is deleted because it is not a legal requirement to read the minutes and, as a practical matter, the Board never does this.

4. Section 2.07(g): Robert's Rules of Order

The Board has never followed Robert's Rules and is not required to do so. Deleting this eliminates any ambiguity about the application of Robert's Rules.

Fiscal Impact

There is no direct fiscal impact associated with the proposed amendment. Regular meetings are already being held on flex Fridays at NAWA China Lake, and the changes primarily formalize existing practice and clarify procedural requirements.

Conclusion

The proposed amendment to Administrative Code section 2.07 codifies the Board's current regular meeting schedule, clarifies agenda posting and adjourned-meeting requirements consistent with the Brown Act, and modernizes language regarding preparation of minutes. Staff recommend that the Board adopt the Resolution as presented.