

INDIAN WELLS VALLEY AIRPORT DISTRICT

NOTICE OF A REGULAR BOARD MEETING

July 18, 2025

9:00 AM

Airport Office

1669 Airport Road

Inyokern, CA 93527

MEETING ALSO AVAILABLE BY TELECONFERENCE

Dial-in: 17172758940

Access Code: 3788420

AGENDA

1. CALL TO ORDER AND ROLL CALL
2. PLEDGE OF ALLEGIANCE TO THE FLAG
3. CONSENT AGENDA
 - A. APPROVAL OF MINUTES OF THE SPECIAL BOARD MEETING MAY 27TH, 2025
 - B. APPROVAL/RATIFICATION OF PAYMENT REGISTER FOR MAY – JUNE 2025
 - C. APPROVAL/RATIFICATION OF US BANK CREDIT CARD STATEMENTS MAY-JUNE 2025
 - D.
 - E. APPROVAL/ RATIFICATION OF MAY-JUNE FINANCIAL STATEMENTS
4. BUSINESS ITEMS
 - A. DISCUSSION/APPROVAL: ELECTION OF OFFICER
 - B. DISCUSSION/APPROVAL: APPROVAL OF AUDITOR CONTRACT- up to \$12,000
5. MANAGER'S REPORT
6. COMMITTEE REPORTS
7. PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA
8. BOARD COMMENT ON ITEMS NOT ON THE AGENDA

This Agenda was posted on July 14th, 2025 by Toma Hansen.

ADA Notice: Persons desiring disability-related accommodations should contact the District no later than forty-eight hours prior to the meeting. Persons needing an alternative format of the agenda because of a disability should notify the District no later than seventy-two hours prior to the meeting. All inquiries/requests can be made by phone at (760) 377-5844, in person at 1669 Airport Way, Inyokern, CA, or via email to demi@inyokernairport.com

Copy of Records: Copies of public records related to open session items are available at the administrative office of the District at 1669 Airport Way, Inyokern, CA.

Consent Agenda: All items on the Consent Agenda are considered to be routine and non-controversial by the Airport staff and will be approved in one notion if no Director or member of the public wishes to comment or ask questions. If comment or discussion is desired by anyone, that item may be removed from the Consent Calendar and will be considered in the listed sequence with an opportunity for members and public to address the Board concerning the item prior to action being taken.)

Public Comments: Members of the public may comment on items on the agenda before the Board takes action on that item, or for closed session items, before the Board goes into closed session. Comments on items not on the agenda, and over which the Board has jurisdiction, may be made under "Public Comment," but the Board may not take action on any issues raised during this time. All comments by members of the public are limited to three minutes.

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS
OF THE INDIAN WELLS VALLEY AIRPORT DISTRICT
MAY 27TH, 2025 @ 9:00 AM

1. CALL TO ORDER AND ROLL CALL

President Russ Bates called the meeting to order at 9:00 AM. Present were: Russ Bates, Mark Storch, Chip Hollaway, General Manager Scott Seymour, Assistant General Manager Joseph Foster, Office Manager Toma Hansen, and by teleconference: Airport District Counsel Scott Nave, Jayson Brouchoud, Alexander Wilson, Michael Myers, via teleconference,

2. PLEDGE OF ALLEGIANCE TO THE FLAG WAS LED BY RUSS BATES

3. CONSENT CALENDAR:

- A. APPROVAL OF MINUTES OF THE 2-28-25 SPECIAL BOARD MEETING
- B. APPROVAL/RATIFICATION OF PAYMENT REGISTER FOR FEBRUARY- APRIL 2025
- C. APPROVAL/RATIFICATION OF US BANK CREDIT CARD STATEMENTS MARCH -APRIL 2025
- D. APPROVAL/ RATIFICATION OF MARCH- APRIL 2025 FINANCIAL STATEMENTS

Motion was made by Director Bates, Seconded by Director Storch
TO APPROVE CONSENT CALENDAR ITEMS

Motion was passed by roll call vote: 3 ayes

4. BUSINESS ITEMS

A. DISCUSSION/APPROVAL: APPOINTMENT TO FILL BOARD VACANCY

-The board appoints Randall Brenneman to the vacancy

Motion was made by Director Bates, Seconded by Director Storch
TO APPOINT RANDALL BRENNEMAN TO BOARD OF DIRECTORS

Motion was passed by roll call vote: 3 ayes

B. DISCUSSION/APPROVAL: RESOLUTION TO CONFLICT OF INTEREST CODE

5. MANAGERS REPORT: NONE

6. PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA: NONE

7. BOARD COMMENT ON ITEMS NOT ON THE AGENDA

NONE

8. CLOSED SESSION

No Closed Session

10. CLOSED SESSION REPORT

NONE

11. ADJOURNMENT: TO ADJOURN THE MEETING AT 9:34 AM

MOTIONED TO ADJOURN MEETING BY RUSS BATES, SECOND BY CHIP HOLLOWAY

Approved at the MAY 27th, 2025 meeting of the board of directors of the Indian Wells Valley Airport District

Board Clerk: _____

Check Register - Desert Valleys

money FROM us

money TO us

DATE	CK NUMBER	PAYEE	DESCRIPTION	DEBIT	CREDIT	BALANCE
5/1/2025	ECH	Guardian	benefits	\$ (360.86)		\$ 132,493.00
5/2/2025	DEPO				\$ 3,332.08	\$ 135,825.08
5/7/2025	6107	Nave Law Office	auditor	\$ (1,600.00)		\$ 134,225.08
5/7/2025	6108	Waste Management	trash waste	\$ (525.74)		\$ 133,699.34
5/7/2025	6109	Inyokern CSD	Water	\$ (39.50)		\$ 133,659.84
5/7/2025	6110	o'reilly Auto	repair maintenance	\$ (67.70)		\$ 133,592.14
5/7/2025	6111	State Fund	Workers Comp	\$ (507.33)		\$ 133,084.81
5/7/2025	6112	Verizon Wireless	Communications	\$ (217.91)		\$ 132,866.90
5/7/2025	6113	Socal Edison	5204-electric	\$ (1,110.46)		\$ 131,756.44
5/7/2025	6114	Socal Edison	2478-utilities- electric	\$ (363.46)		\$ 131,392.98
5/7/2025	6115	Socal Edison	Utilities - Electric (8969 - TASM)	\$ (236.83)		\$ 131,156.15
5/7/2025	6116	Socal Edison	utilities - electric (2575 - fire flow)	\$ (209.82)		\$ 130,946.33
5/7/2025	6117	Socal Edison	4377- electric	\$ (1,588.74)		\$ 129,357.59
5/7/2025	6118	Clark Pest Control	Maintenance	\$ (135.00)		\$ 129,222.59
5/7/2025	6119	Clark Pest Control	maintenance	\$ (66.00)		\$ 129,156.59
5/9/2025	DEPO				\$ 3,208.95	\$ 132,365.54
5/13/2025	ech		payroll	\$ (10,474.92)		\$ 121,890.62
5/13/2025	ECH		Payroll Tax	\$ (4,839.26)		\$ 117,051.36
5/13/2025	ECH	Expertpay	Joseph Foster IWO	\$ (94.15)		\$ 116,957.21
5/15/2025	DEPO				\$ 11,221.19	\$ 128,178.40
5/15/2025	6120	US Bank	Misc./Credit Card Payment	\$ (441.33)		\$ 127,737.07
5/15/2025	6121	Socal Edison	5204-electric	\$ (187.69)		\$ 127,549.38
5/15/2025	6122	Gateway Hardware	Maintenance supply	\$ (4,877.96)		\$ 122,671.42
5/15/2025	6123	california broadband	Communications	\$ (693.00)		\$ 121,978.42
5/15/2025	6124	Onward	Communications	\$ (347.33)		\$ 121,631.09
5/15/2025	6125	US Bank	Misc./Credit Card Payment	\$ (1,638.22)		\$ 119,992.87
5/16/2025	wire	MMIST	Lease		\$ 9,262.00	\$ 129,254.87
5/19/2025	ECH	United Rentals	Lease		\$ 7,835.92	\$ 137,090.79
5/20/2025	6126	Craftco Inc		\$ (2,386.13)		\$ 134,704.66

5/27/2025	ECH		Payroll	\$ (10,303.53)		\$ 124,401.13
5/27/2025	ECH		Payroll Tax	\$ (4,908.62)		\$ 119,492.51
5/27/2025	ECH	Expertpay	Joseph Foster IWO	\$ (94.15)		\$ 119,398.36
5/27/2025	DEPO				\$ 19,622.62	\$ 139,020.98
5/29/2025	6127	PG&E	Utilites - gas	\$ (7.84)		\$ 139,013.14
5/29/2025	6128	PG&E	utilies-gas	\$ (7.84)		\$ 139,005.30
5/29/2025	6129	Clark Pest Control	Maintenance	\$ (66.00)		\$ 138,939.30
5/29/2025	6130	State Farm		\$ (50.00)		\$ 138,889.30
5/29/2025	6131	PG&E	Utilites - gas	\$ (7.84)		\$ 138,881.46
5/29/2025	6132	Blue Shield	benefits	\$ (6,134.73)		\$ 132,746.73
5/29/2025	6133	Clark Pest Control	Maintenance	\$ (135.00)		\$ 132,611.73
6/2/2025	ECH	Guardian	benefits	\$ (360.86)		\$ 132,250.87
6/3/2025	6134	Nave Law Office	auditor	\$ (800.00)		\$ 131,450.87
6/3/2025	6135	Socal Edison	1380	\$ (83.39)		\$ 131,367.48
6/5/2025	6136	Socal Edison	5204-electric	\$ (298.66)		\$ 131,068.82
6/5/2025	6137	Socal Edison	4377	\$ (830.48)		\$ 130,238.34
6/5/2025	6138	State Farm	Insurance	\$ (656.52)		\$ 129,581.82
6/5/2025	6139	Socal Edison	2575	\$ (558.81)		\$ 129,023.01
6/5/2025	6140	State Farm	Insurance	\$ (408.42)		\$ 128,614.59
6/5/2025	6141	Socal Edison	2478	\$ (407.93)		\$ 128,206.66
6/5/2025	6142	Verizon Wireless	Communications	\$ (217.47)		\$ 127,989.19
6/5/2025	6143	state fund	Workers Comp	\$ (507.33)		\$ 127,481.86
6/5/2025	6144	state farm		\$ (17.60)		\$ 127,464.26
6/5/2025	6145	o'reilly Auto	repair maintenance	\$ (275.64)		\$ 127,188.62
6/5/2025	6146	Socal Edison	8969	\$ (275.63)		\$ 126,912.99
6/5/2025	6147	Waste Management	trash waste	\$ (525.74)		\$ 126,387.25
6/6/2025	6148	Randall Brenneman	board meeting compensation	\$ (100.00)		\$ 126,287.25
6/6/2025	6149	Chip Holloway	board meeting compensation	\$ (100.00)		\$ 126,187.25
6/6/2025	6150	Mark Storch	board meeting compensation	\$ (100.00)		\$ 126,087.25
6/6/2025	6151	russ Bates	board meeting compensation	\$ (100.00)		\$ 125,987.25
6/6/2025	6152	Alex Wilson	board meeting compensation	\$ (100.00)		\$ 125,887.25
6/5/2025	6153	282 Services		\$ (2,008.63)		\$ 123,878.62
6/9/2025	DEPO				\$ 2,486.00	\$ 126,364.62
6/9/2025	6154	THE SWAPSHEET		\$ (395.00)		\$ 125,969.62

6/9/2025	6155	cranes waste		\$	(150.00)		\$	125,819.62	
6/10/2025	ECH		Payroll	\$	(10,751.33)		\$	115,068.29	
6/10/2025	ECH		Payroll Tax	\$	(5,166.48)		\$	109,901.81	
6/10/2025	ECH	Expertpay	Joseph Foster IWO	\$	(94.15)		\$	109,807.66	
6/12/2025	6156	VOIDED	Didn't print right				\$	109,807.66	
6/12/2025	6157	Socal Edison	5402- VOIDED				\$	109,807.66	
6/12/2025	6158	Gateway Hardware	Maintenance supply- VOIDED				\$	109,807.66	
6/12/2025	6159	Inyokern CSD	Voided				\$	109,807.66	
6/12/2025	6160	california broadband	Voided				\$	109,807.66	
6/12/2025	6161	burkey cox	Voided				\$	109,807.66	
6/12/2025	6162	Inyokern CSD	Voided				\$	109,807.66	
6/12/2025	6163	Inyokern CSD	Voided				\$	109,807.66	
6/12/2025	6164	Inyokern CSD	Water-1072	\$	(417.35)		\$	109,390.31	
6/12/2025	6165	Inyokern CSD	water-4004	\$	(678.00)		\$	108,712.31	
6/12/2025	6166	Eastern Air Pollution Control District		\$	(574.00)		\$	108,138.31	
6/12/2025	6167	Socal Edison	5402	\$	(1,425.29)		\$	106,713.02	
6/12/2025	6168	Gateway Hardware	Maintenance supply	\$	(519.28)		\$	106,193.74	
6/12/2025	6169	Inyokern CSD	4005	\$	(79.00)		\$	106,114.74	
6/12/2025	6170	california broadband	Communications	\$	(336.00)		\$	105,778.74	
6/12/2025	6171	burkey cox	Accountant	\$	(665.00)		\$	105,113.74	
6/20/2025	DEPO					\$	14,403.20	\$	119,516.94
6/23/2025		United Rentals	Lease			\$	7,173.74	\$	126,690.68
6/23/2025	6172	Onward	Communications	\$	(347.33)		\$	126,343.35	
6/23/2025	6173	Becks Oil Inc	Diesel	\$	(592.46)		\$	125,750.89	
6/23/2025	6174	Pro Plumbing and Construction		\$	(719.65)		\$	125,031.24	
6/23/2025	6175	State Farm	Vehicle Insurance	\$	(554.85)		\$	124,476.39	
6/23/2025	6176	PG&E	Utilites - gas	\$	(8.65)		\$	124,467.74	
6/23/2025	6177	State Farm	Vehicle Insurance	\$	(613.36)		\$	123,854.38	
6/23/2025	6178	PG&E	Utilites - gas	\$	(8.65)		\$	123,845.73	
6/23/2025	6179	PG&E	Utilities-gas	\$	(8.65)		\$	123,837.08	
6/24/2025	ECH		Payroll	\$	(11,678.44)		\$	112,158.64	
6/24/2025	ECH		Payroll Tax	\$	(5,813.73)		\$	106,344.91	
6/24/2025	ECH	Expertpay	Joseph Foster IWO	\$	(94.15)		\$	106,250.76	
6/26/2025	ECH	CDTFA	Motor Fuel Tax	\$	(31.00)		\$	106,219.76	

[illegible]

**June 2025 Statement**

Open Date: 05/07/2025 Closing Date: 06/04/2025

Page 1 of 3

Account: 4798 5315 7767 0161

U.S. Bank Business Triple Cash Rewards Card
 IND WELLS VALLEY AIR
 SCOTT SEYMOUR (CPN 002481099)

Cardmember Service
 BUS 30 USB 1 457

1-866-485-4545
 3

New Balance	\$220.48
Minimum Payment Due	\$10.00
Payment Due Date	07/01/2025

Cash Rewards

Earned This Statement	\$3.47
Rewards Center Balance	\$220.95
as of 06/03/2025	
For details, see your rewards summary.	

Activity Summary

Previous Balance	+	\$441.33
Payments	-	\$441.33CR
Other Credits		\$0.00
Purchases	+	\$220.48
Balance Transfers		\$0.00
Advances		\$0.00
Other Debits		\$0.00
Fees Charged		\$0.00
Interest Charged		\$0.00
New Balance	=	\$220.48
Past Due		\$0.00
Minimum Payment Due		\$10.00
Credit Line		\$30,000.00
Available Credit		\$29,779.52
Days in Billing Period		29

Payment Options:

Mail payment coupon with a check



Pay online at usbank.com



Pay by phone 1-866-485-4545



Pay at your local U.S. Bank branch

Please detach and send coupon with check payable to: U.S. Bank

CPN 002481099



0047985315776701610000010000000220480

24-Hour Cardmember Service: 1-866-485-4545

to pay by phone
to change your address

000016845 1 USB201D06052507966401 10011010 016859 002



IND WELLS VALLEY AIR
 SCOTT SEYMOUR
 PO BOX 634
 INYOKERN CA 93527-0634

Account Number	4798 5315 7767 0161
Payment Due Date	7/01/2025
New Balance	\$220.48
Minimum Payment Due	\$10.00

Amount Enclosed \$ _____

U.S. Bank

P.O. Box 790408
 St. Louis, MO 63179-0408



00016845 33359 0001-0002 DUSE20DD060525079664 001 00016859 UB03SOME

What To Do If You Think You Find A Mistake On Your Statement

If you think there is an error on your statement, please call us at the telephone number on the front of this statement, or write to us at: Cardmember Service, P.O. Box 6335, Fargo, ND 58125-6335.

In your letter or call, give us the following information:

▶ **Account information:** Your name and account number.

▶ **Dollar amount:** The dollar amount of the suspected error.

▶ **Description of Problem:** If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement. While we investigate whether or not there has been an error, the following are true:

▶ We cannot try to collect the amount in question, or report you as delinquent on that amount.

▶ The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.

▶ While you do not have to pay the amount in question, you are responsible for the remainder of your balance.

▶ We can apply any unpaid amount against your credit limit.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)

2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.

3. You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing at: Cardmember Service, P.O. Box 6335, Fargo, ND 58125-6335

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay we may report you as delinquent.

Important Information Regarding Your Account

1. **INTEREST CHARGE:** Method of Computing Balance Subject to Interest Rate: We calculate the periodic rate or interest portion of the **INTEREST CHARGE** by multiplying the applicable Daily Periodic Rate ("DPR") by the Average Daily Balance ("ADB") (including new transactions) of the Purchase, Advance and Balance Transfer categories subject to interest, and then adding together the resulting interest from each category. We determine the ADB separately for the Purchases, Advances and Balance Transfer categories. To get the ADB in each category, we add together the daily balances in those categories for the billing cycle and divide the result by the number of days in the billing cycle. We determine the daily balances each day by taking the beginning balance of those Account categories (including any billed but unpaid interest, fees, credit insurance and other charges), adding any new interest, fees, and charges, and subtracting any payments or credits applied against your Account balances that day. We add a Purchase, Advance or Balance Transfer to the appropriate balances for those categories on the later of the transaction date or the first day of the statement period. Billed but unpaid interest on Purchases, Advances and Balance Transfers is added to the appropriate balances for those categories each month on the statement date. Billed but unpaid Advance Transaction Fees are added to the Advance balance of your Account on the date they are charged to your Account. Any billed but unpaid fees on Purchases, credit insurance charges, and other charges are added to the Purchase balance of the Account on the date they are charged to the Account. Billed but unpaid fees on Balance Transfers are added to the Balance Transfer balance of the Account on the date they are charged to the Account. In other words, billed and unpaid interest, fees, and charges will be included in the ADB of your Account that accrues interest and will reduce the amount of credit available to you. To the extent credit insurance charges, overlimit fees, Annual Fees, and/or Travel Membership Fees may be applied to your Account, such charges and/or fees are not included in the ADB calculation for Purchases until the first day of the billing cycle following the date the credit insurance charges, overlimit fees, Annual Fees and/or Travel Membership Fees (as applicable) are charged to the Account. Prior statement balances subject to an interest-free period that have been paid on or before the payment due date in the current billing cycle are not included in the ADB calculation.

2. **Payment Information:** We will accept payment via check, money order, the internet (including mobile and online) or phone or previously established automatic payment transaction. You must pay us in U.S. Dollars. If you make a payment from a foreign financial institution, you will be charged and agree to pay any collection fees added in connection with that transaction. The date you mail a payment is different than the date we receive the payment. The payment date is the day we receive your check or money order at U.S. Bank National Association, P.O. Box 790408, St. Louis, MO 63179-0408 or the day we receive your internet or phone payment. All payments by check or money order accompanied by a payment coupon and received at this payment address will be credited to your Account on the day of receipt if received by 5:00 p.m. CT on any banking day. Payments sent without the payment coupon or to an incorrect address will be processed and credited to your Account within 5 banking days of receipt. Payments sent without a payment coupon or to an incorrect address may result in a delayed credit to your Account, additional interest charges, fees, and/or Account suspension. The deadline for on-time internet and phone payments varies, but generally must be made before 5:00 p.m. CT to 8 p.m. CT depending on what day and how the payment is made. Please contact Cardmember Service for internet, phone, and mobile crediting times specific to your Account and your payment option. Banking days are all calendar days except Saturday, Sunday and federal holidays. Payments due on a Saturday, Sunday or federal holiday and received on those days will be credited on the day of receipt. There is no prepayment penalty if you pay your balance at any time prior to your payment due date.

3. **Credit Reporting:** We may report information on your Account to Credit Bureaus. Late payments, missed payments or other defaults on your Account may be reflected in your credit report.



June 2025 Statement 05/07/2025 - 06/04/2025

IND WELLS VALLEY AIR
SCOTT SEYMOUR (CPN 002481099)

Cardmember Service



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1-866-485-4545

Cash Rewards Summary

Rewards Center Activity as of 06/03/2025

Rewards Center Activity*	\$0.00
Rewards Center Balance	\$220.95

To Redeem or check your
Rewards Balance:

Download the U.S. Bank
Mobile App or
login to usbank.com to
access the Rewards Center,
or call 1-888-229-8864.

Reward Dollars Earned	This Statement	Year to Date
3% Cash Gas Stations/1% Trans Over \$200	\$1.89	\$15.74
3% Cash Cell Phone Service Providers	\$0.00	\$17.64
1% Cash All Other Eligible Purchases	\$1.58	\$16.78
Total Earned	\$3.47	\$50.16

Important Messages

Paying Interest: You have a 24 to 30 day interest-free period for Purchases provided you have paid your previous balance in full by the Payment Due Date shown on your monthly Account statement. In order to avoid additional INTEREST CHARGES on Purchases, you must pay your new balance in full by the Payment Due Date shown on the front of your monthly Account statement.

There is no interest-free period for transactions that post to the Account as Advances or Balance Transfers except as provided in any Offer Materials. Those transactions are subject to interest from the date they post to the Account until the date they are paid in full.

Skip the mailbox. Switch to e-statements and securely access your statements online. Get started at usbank.com/login.

We have made changes to the Arbitration Agreement in your account agreement and the Rewards Forfeiture language. Please visit mycardgtb.com/USBNotification to review the changes. If you have any questions, call the number on the back of your card.

Transactions

Payments and Other Credits

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
05/22	05/20	0133	PAYMENT THANK YOU	\$441.33CR	
TOTAL THIS PERIOD				\$441.33CR	

Purchases and Other Debits

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
05/12	05/09	9602	Amazon.com*NI4N57ZP0 Amzn.com/bill WA	\$15.75	
05/19	05/16	8899	THE HOME DEPOT 1089 RIDGECREST CA	\$87.37	
05/23	05/21	9894	THE HOME DEPOT #1089 RIDGECREST CA	\$38.22	
05/27	05/24	7454	SAGE MART RIDGECREST CA	\$62.91	
06/03	06/02	2761	AMAZON PRIME*N66ZO0902 Amzn.com/bill WA	\$16.23	
TOTAL THIS PERIOD				\$220.48	

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June 2025 Statement 05/07/2025 - 06/04/2025

IND WELLS VALLEY AIR
SCOTT SEYMOUR (CPN 002481099)

Cardmember Service

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1-866-485-4545

2025 Totals Year-to-Date

Total Fees Charged in 2025	\$0.00
Total Interest Charged in 2025	\$16.39

Company Approval

(This area for use by your company)

Signature/Approval: _____

Accounting Code: _____

Interest Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

**APR for current and future transactions.

Balance Type	Balance By Type	Balance Subject to Interest Rate	Variable	Interest Charge	Annual Percentage Rate	Expires with Statement
**BALANCE TRANSFER	\$0.00	\$0.00	YES	\$0.00	17.24%	
**PURCHASES	\$220.48	\$0.00	YES	\$0.00	17.24%	
**ADVANCES	\$0.00	\$0.00	YES	\$0.00	29.99%	

Contact Us

Phone

Voice: 1-866-485-4545
TDD: 1-888-352-6455
Fax: 1-866-807-9053

Questions

Cardmember Service
P.O. Box 6353
Fargo, ND 58125-6353



Mail payment coupon
with a check

U.S. Bank
P.O. Box 790408
St. Louis, MO 63179-0408



Online

usbank.com

**June 2025 Statement**

Open Date: 05/07/2025 Closing Date: 06/04/2025

Page 1 of 4

Account: 4798 5315 7923 2093

U.S. Bank Business Triple Cash Rewards Card
IND WELLS VALLEY AIR
COMPANY CARD (CPN 002481099)

Cardmember Service
 BUS 30 USB 1 46

1-866-485-4545
 3

New Balance	\$1,897.49
Minimum Payment Due	\$44.00
Payment Due Date	07/01/2025

Cash Rewards

Earned This Statement	\$32.20
Rewards Center Balance as of 06/03/2025	\$940.00

For details, see your rewards summary.

Activity Summary

Previous Balance	+	\$1,658.49
Payments	-	\$1,638.22 ^{CR}
Other Credits		\$0.00
Purchases	+	\$1,852.59
Balance Transfers		\$0.00
Advances		\$0.00
Other Debits		\$0.00
Fees Charged		\$0.00
Interest Charged	+	\$24.63
New Balance	=	\$1,897.49
Past Due		\$0.00
Minimum Payment Due		\$44.00
Credit Line		\$30,000.00
Available Credit		\$28,102.51
Days in Billing Period		29

Payment Options:

Mail payment coupon with a check



Pay online at usbank.com



Pay by phone 1-866-485-4545



Pay at your local U.S. Bank branch

Please detach and send coupon with check payable to: U.S. Bank CPN 002481099



0047985315792320930000044000001897494

24-Hour Cardmember Service: 1-866-485-4545

to pay by phone
 to change your address

000017998 TUSB20DD060525079664 01 10010100 016860 003



IND WELLS VALLEY AIR
 COMPANY CARD
 PO BOX 634
 INYOKERN CA 93527-0634

Account Number	4798 5315 7923 2093
Payment Due Date	7/01/2025
New Balance	\$1,897.49
Minimum Payment Due	\$44.00

Amount Enclosed \$ _____

U.S. Bank

P.O. Box 790408
 St. Louis, MO 63179-0408



00017998 36134 0001-0003 DUSB20D D060525079662 00 L 00016860 UB03SCME

What To Do If You Think You Find A Mistake On Your Statement

If you think there is an error on your statement, please call us at the telephone number on the front of this statement, or write to us at: Cardmember Service, P.O. Box 6335, Fargo, ND 58125-6335.

In your letter or call, give us the following information:

▶ **Account information:** Your name and account number.

▶ **Dollar amount:** The dollar amount of the suspected error.

▶ **Description of Problem:** If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement. While we investigate whether or not there has been an error, the following are true:

▶ We cannot try to collect the amount in question, or report you as delinquent on that amount.

▶ The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.

▶ While you do not have to pay the amount in question, you are responsible for the remainder of your balance.

▶ We can apply any unpaid amount against your credit limit.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)

2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.

3. You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing at: Cardmember Service, P.O. Box 6335, Fargo, ND 58125-6335

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay we may report you as delinquent.

Important Information Regarding Your Account

1. **INTEREST CHARGE:** Method of Computing Balance Subject to Interest Rate: We calculate the periodic rate or interest portion of the **INTEREST CHARGE** by multiplying the applicable Daily Periodic Rate ("**DPR**") by the Average Daily Balance ("**ADB**") (including new transactions) of the Purchase, Advance and Balance Transfer categories subject to interest, and then adding together the resulting interest from each category. We determine the **ADB** separately for the Purchases, Advances and Balance Transfer categories. To get the **ADB** in each category, we add together the daily balances in those categories for the billing cycle and divide the result by the number of days in the billing cycle. We determine the daily balances each day by taking the beginning balance of those Account categories (including any billed but unpaid interest, fees, credit insurance and other charges), adding any new interest, fees, and charges, and subtracting any payments or credits applied against your Account balances that day. We add a Purchase, Advance or Balance Transfer to the appropriate balances for those categories on the later of the transaction date or the first day of the statement period. Billed but unpaid interest on Purchases, Advances and Balance Transfers is added to the appropriate balances for those categories each month on the statement date. Billed but unpaid Advance Transaction Fees are added to the Advance balance of your Account on the date they are charged to your Account. Any billed but unpaid fees on Purchases, credit insurance charges, and other charges are added to the Purchase balance of the Account on the date they are charged to the Account. Billed but unpaid fees on Balance Transfers are added to the Balance Transfer balance of the Account on the date they are charged to the Account. In other words, billed and unpaid interest, fees, and charges will be included in the **ADB** of your Account that accrues interest and will reduce the amount of credit available to you. To the extent credit insurance charges, overlimit fees, Annual Fees, and/or Travel Membership Fees may be applied to your Account, such charges and/or fees are not included in the **ADB** calculation for Purchases until the first day of the billing cycle following the date the credit insurance charges, overlimit fees, Annual Fees and/or Travel Membership Fees (as applicable) are charged to the Account. Prior statement balances subject to an interest-free period that have been paid on or before the payment due date in the current billing cycle are not included in the **ADB** calculation.

2. **Payment Information:** We will accept payment via check, money order, the internet (including mobile and online) or phone or previously established automatic payment transaction. You must pay us in U.S. Dollars. If you make a payment from a foreign financial institution, you will be charged and agree to pay any collection fees added in connection with that transaction. The date you mail a payment is different than the date we receive the payment. The payment date is the day we receive your check or money order at U.S. Bank National Association, P.O. Box 790408, St. Louis, MO 63179-0408 or the day we receive your internet or phone payment. All payments by check or money order accompanied by a payment coupon and received at this payment address will be credited to your Account on the day of receipt if received by 5:00 p.m. CT on any banking day. Payments sent without the payment coupon or to an incorrect address will be processed and credited to your Account within 5 banking days of receipt. Payments sent without a payment coupon or to an incorrect address may result in a delayed credit to your Account, additional interest charges, fees, and/or Account suspension. The deadline for on-time internet and phone payments varies, but generally must be made before 5:00 p.m. CT to 8 p.m. CT depending on what day and how the payment is made. Please contact Cardmember Service for internet, phone, and mobile crediting times specific to your Account and your payment option. Banking days are all calendar days except Saturday, Sunday and federal holidays. Payments due on a Saturday, Sunday or federal holiday and received on those days will be credited on the day of receipt. There is no prepayment penalty if you pay your balance at any time prior to your payment due date.

3. **Credit Reporting:** We may report information on your Account to Credit Bureaus. Late payments, missed payments or other defaults on your Account may be reflected in your credit report.



June 2025 Statement 05/07/2025 - 06/04/2025

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IND WELLS VALLEY AIR
COMPANY CARD (CPN 002481099)

Cardmember Service



1-866-485-4545

Cash Rewards Summary**Rewards Center Activity as of 06/03/2025**

Rewards Center Activity*	\$0.00
Rewards Center Balance	\$940.00

**To Redeem or check your
Rewards Balance:****Download the U.S. Bank
Mobile App or****login to usbank.com to
access the Rewards Center,
or call 1-888-229-8864.**

Reward Dollars Earned	This Statement	Year to Date
3% Cash Gas Stations/1% Trans Over \$200	\$23.00	\$97.54
3% Cash Restaurants and Food Delivery	\$0.00	\$9.95
3% Cash Cell Phone Service Providers	\$0.00	\$5.97
1% Cash All Other Eligible Purchases	\$9.20	\$146.53
Total Earned	\$32.20	\$259.99

Important Messages

Paying Interest: You have a 24 to 30 day interest-free period for Purchases provided you have paid your previous balance in full by the Payment Due Date shown on your monthly Account statement. In order to avoid additional INTEREST CHARGES on Purchases, you must pay your new balance in full by the Payment Due Date shown on the front of your monthly Account statement.

There is no interest-free period for transactions that post to the Account as Advances or Balance Transfers except as provided in any Offer Materials. Those transactions are subject to interest from the date they post to the Account until the date they are paid in full.

Skip the mailbox. Switch to e-statements and securely access your statements online. Get started at usbank.com/login.

We have made changes to the Arbitration Agreement in your account agreement and the Rewards Forfeiture language. Please visit mycardgtb.com/USBNotification to review the changes. If you have any questions, call the number on the back of your card.

Transactions**Payments and Other Credits**

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
05/22	05/20	0222	PAYMENT THANK YOU	\$1,638.22CR	_____
TOTAL THIS PERIOD				\$1,638.22CR	

Purchases and Other Debits

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
05/07	05/05	9338	TRACTOR SUPPLY #2128 RIDGECREST CA	\$97.39	_____
05/08	05/07	4424	INYOKERN MARKET INYOKERN CA	\$75.98	_____
05/09	05/07	5190	AUTOZONE #5342 RIDGECREST CA	\$54.34	_____
05/12	05/09	7748	INYOKERN MARKET INYOKERN CA	\$57.77	_____
05/12	05/09	7755	INYOKERN MARKET INYOKERN CA	\$62.02	_____
05/12	05/09	3979	AUTOZONE #5342 RIDGECREST CA	\$240.84	_____
05/13	05/12	8440	DOLLAR GENERAL #15007 INYOKERN CA	\$17.81	_____
05/15	05/14	3064	INYOKERN MARKET INYOKERN CA	\$87.64	_____

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June 2025 Statement 05/07/2025 - 06/04/2025

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IND WELLS VALLEY AIR
COMPANY CARD (CPN 002481099)

Cardmember Service ☎ 1-866-485-4545

Transactions

Purchases and Other Debits

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
05/15	05/14	1806	INTUIT *QBooks Online CL.INTUIT.COM CA	\$65.00	
05/16	05/15	1724	WAL-MART #1600 RIDGECREST CA	\$44.52	
05/19	05/16	4840	INYOKERN MARKET INYOKERN CA	\$23.40	
05/19	05/16	3332	THE HOME DEPOT #1089 RIDGECREST CA	\$115.90	
05/20	05/19	8663	INYOKERN MARKET INYOKERN CA	\$43.48	
05/20	05/19	4621	USPS PO 0536960527 INYOKERN CA	\$9.70	
05/23	05/22	6667	Amazon.com*NN72V7A12 Amzn.com/bill WA	\$104.45	
05/23	05/22	1655	Amazon.com*NN56S3AY2 Amzn.com/bill WA	\$47.62	
05/27	05/25	0375	62546 5448 SPEEDWAY RIDGECREST CA	\$19.09	
05/27	05/25	0383	62546 5448 SPEEDWAY RIDGECREST CA	\$75.00	
05/30	05/29	8401	WAL-MART #1600 RIDGECREST CA	\$93.31	
06/02	05/29	8090	THE CAR WASH RIDGECREST CA	\$8.00	
06/02	05/31	5199	894 FASTRIP FOOD STORE RIDGECREST CA	\$53.31	
06/02	06/01	9121	CONFERENCECALLSERVICES WWW.IOTUM.COM CA	\$10.91	
06/03	06/02	0361	INYOKERN MARKET INYOKERN CA	\$91.01	
06/03	06/02	0379	INYOKERN MARKET INYOKERN CA	\$94.93	
06/03	06/02	9789	WALMART.COM 8009256278 800-966-6546 AR	\$10.17	
06/04	06/02	4653	MOSAIX SOFTWARE INC 877-6722273 PA	\$249.00	
TOTAL THIS PERIOD				\$1,852.59	

Interest Charged

Post Date	Transaction Description	Amount	Notation
06/04	INTEREST CHARGE ON PURCHASES	\$24.63	
TOTAL INTEREST THIS PERIOD		\$24.63	

2025 Totals Year-to-Date

Total Fees Charged in 2025	\$40.00CR
Total Interest Charged in 2025	\$55.14CR

Company Approval

(This area for use by your company)

Signature/Approval: _____

Accounting Code: _____

Continued on Next Page



June 2025 Statement 05/07/2025 - 06/04/2025

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IND WELLS VALLEY AIR
COMPANY CARD (CPN 002481099)

Cardmember Service

1-866-485-4545

Interest Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

**APR for current and future transactions.

Balance Type	Balance By Type	Balance Subject to Interest Rate	Variable	Interest Charge	Annual Percentage Rate	Expires with Statement
**BALANCE TRANSFER	\$0.00	\$0.00	YES	\$0.00	17.24%	
**PURCHASES	\$1,897.49	\$1,798.42	YES	\$24.63	17.24%	
**ADVANCES	\$0.00	\$0.00	YES	\$0.00	29.99%	

Contact Us



Phone

Voice: 1-866-485-4545
TDD: 1-888-352-6455
Fax: 1-866-807-9053



Questions

Cardmember Service
P.O. Box 6353
Fargo, ND 58125-6353



Mail payment coupon
with a check

U.S. Bank
P.O. Box 790408
St. Louis, MO 63179-0408



Online

usbank.com

End of Statement

00017598 36136 0003-0003 DUSB2DD0605250756832 001 00016980 UB03SCME



July 2025 Statement 06/05/2025 - 07/07/2025

IND WELLS VALLEY AIR
COMPANY CARD (CPN 002481099)

Cardmember Service



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1-866-485-4545

Interest Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

**APR for current and future transactions.

Balance Type	Balance By Type	Balance Subject to Interest Rate	Variable	Interest Charge	Annual Percentage Rate	Expires with Statement
**BALANCE TRANSFER	\$0.00	\$0.00	YES	\$0.00	17.24%	
**PURCHASES	\$3,459.07	\$2,639.74	YES	\$41.14	17.24%	
**ADVANCES	\$0.00	\$0.00	YES	\$0.00	29.99%	

Contact Us



Phone



Questions



Mail payment coupon
with a check



Online

Voice: 1-866-485-4545
TDD: 1-888-352-6455
Fax: 1-866-807-9053

Cardmember Service
P.O. Box 6353
Fargo, ND 58125-6353

U.S. Bank
P.O. Box 790408
St. Louis, MO 63179-0408

usbank.com

End of Statement

IND WELLS VALLEY AIR

Earn more rewards: update your email address at usbank.com.

Dont miss out on exclusive reward offers and important updates.
Make sure we have your current email address by updating your profile
at usbank.com and opting into marketing messages.

You may change your email marketing preferences at any time in the Privacy section of usbank.com. Note that confidential, personal or financial information will never be sent or requested in an email from U.S. Bank.



July 2025 Statement 06/05/2025 - 07/07/2025

Page 3 of 4

IND WELLS VALLEY AIR
COMPANY CARD (CPN 002481099)

Cardmember Service 1-866-485-4545

Transactions**Purchases and Other Debits**

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
06/17	06/15	1153	THE HOME DEPOT #1089 RIDGECREST CA <i>Building main</i>	\$77.61	
06/17	06/15	5895	SHELL OIL 12606858004 RIDGECREST CA <i>Fuel/gas</i>	\$51.80	
06/17	06/16	6939	INYOKERN MARKET INYOKERN CA <i>Fuel/gas</i>	\$43.90	
06/17	06/16	6947	INYOKERN MARKET INYOKERN CA <i>Fuel/gas</i>	\$59.90	
06/23	06/20	9415	SAGE MART RIDGECREST CA <i>Fuel/gas</i>	\$29.40	
06/24	06/23	9706	USPS PO 0536960527 INYOKERN CA	\$146.00	
06/25	06/23	7395	THE HOME DEPOT #1089 RIDGECREST CA <i>main</i>	\$150.22	
06/27	06/26	3418	USPS PO 0536960527 INYOKERN CA <i>mail/postage</i>	\$9.60	
06/30	06/27	7968	USPS PO 0536960527 INYOKERN CA	\$9.60	
07/01	06/30	0605	USPS PO 0536960527 INYOKERN CA	\$9.60	
07/01	06/30	3232	INYOKERN MARKET INYOKERN CA	\$86.73	
07/02	07/02	0892	CONFERENCECALLSERVICES WWW.IOTUM.COM CA <i>subscriptions</i>	\$10.89	
07/03	07/01	8393	MOSAIX SOFTWARE INC 877-6722273 PA <i>software</i>	\$249.00	
07/03	07/02	9442	INYOKERN MARKET INYOKERN CA <i>Fuel/gas</i>	\$21.76	
07/07	07/03	3438	DOLLAR GENERAL #15007 INYOKERN CA <i>office supply</i>	\$22.73	
07/07	07/06	1153	INYOKERN MARKET INYOKERN CA <i>Fuel/gas</i>	\$84.55	
TOTAL THIS PERIOD				\$1,579.44	

Fees

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
07/01	07/01		LATE FEE - PAYMENT DUE ON 07/01	\$41.00	
TOTAL FEES THIS PERIOD				\$41.00	

Interest Charged

Post Date	Transaction Description	Amount	Notation
07/07	INTEREST CHARGE ON PURCHASES	\$41.14	
TOTAL INTEREST THIS PERIOD		\$41.14	

2025 Totals Year-to-Date

Total Fees Charged in 2025	\$1.00
Total Interest Charged in 2025	\$14.00 ^{CR}

Company Approval

(This area for use by your company)

Signature/Approval: _____

Accounting Code: _____

Continued on Next Page

00019493 40890 0002-0003 DUSB20DD070625087742 001 00019510



July 2025 Statement 06/05/2025 - 07/07/2025

IND WELLS VALLEY AIR
COMPANY CARD (CPN 002481099)

Cardmember Service



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1-866-485-4545

Cash Rewards Summary

Rewards Center Activity as of 07/06/2025

Rewards Center Activity*	-\$28.42
Rewards Center Balance	\$943.78

To Redeem or check your
Rewards Balance:

Download the U.S. Bank
Mobile App or
login to usbank.com to
access the Rewards Center,
or call 1-888-229-8864.

Reward Dollars Earned	This Statement	Year to Date
3% Cash Gas Stations/1% Trans Over \$200	\$16.76	\$114.30
3% Cash Restaurants and Food Delivery	\$0.00	\$9.95
3% Cash Cell Phone Service Providers	\$0.00	\$5.97
1% Cash All Other Eligible Purchases	\$8.55	\$155.08
Total Earned	\$25.31	\$285.30

Important Messages

Paying Interest: You have a 24 to 30 day interest-free period for Purchases provided you have paid your previous balance in full by the Payment Due Date shown on your monthly Account statement. In order to avoid additional INTEREST CHARGES on Purchases, you must pay your new balance in full by the Payment Due Date shown on the front of your monthly Account statement.

There is no interest-free period for transactions that post to the Account as Advances or Balance Transfers except as provided in any Offer Materials. Those transactions are subject to interest from the date they post to the Account until the date they are paid in full.

The minimum payment includes a past due amount which is payable immediately upon receipt of this statement. If this amount has already been mailed, please disregard this notice. If you cannot immediately forward this past due amount, please contact our collection department at 1-877-838-4347 to make other suitable arrangements for payment.

Skip the mailbox. Switch to e-statements and securely access your statements online. Get started at usbank.com/login.

Transactions

Payments and Other Credits

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
06/05			SOFTWARE SUBSCRIPTION CREDIT	\$100.00CR	
			CREDIT ADJUSTMENT		
			TOTAL THIS PERIOD	\$100.00CR	

Purchases and Other Debits

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
06/06	06/05	7966	DOLLAR GENERAL #15007 INYOKERN CA	\$29.50	
06/06	06/05	7724	CHEVRON 0203080 INYOKERN CA	\$50.84	
06/09	06/05	4499	THE HOME DEPOT #1089 RIDGECREST CA	\$32.74	
06/09	06/07	9546	BUTTERMILK ACRES RIDGECREST CA	\$46.85	
06/11	06/10	2454	Amazon.com*NH0CN1501 Amzn.com/bill WA	\$102.02	
06/12	06/11	7979	WAL-MART #1600 RIDGECREST CA	\$27.41	
06/16	06/14	2693	INTUIT *QBooks Online CL.INTUIT.COM CA	\$65.00	
06/17	06/15	0726	THE HOME DEPOT #1089 RIDGECREST CA	\$161.79	

Continued on Next Page

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In your letter or call, give us the following information:

- ▶ **Account information:** Your name and account number.
- ▶ **Dollar amount:** The dollar amount of the suspected error.
- ▶ **Description of Problem:** If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake. You must contact us within 60 days after the error appeared on your statement. While we investigate whether or not there has been an error, the following are true:
 - ▶ We cannot try to collect the amount in question, or report you as delinquent on that amount.
 - ▶ The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
 - ▶ While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
 - ▶ We can apply any unpaid amount against your credit limit.

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If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
3. You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing at: Cardmember Service, P.O. Box 6335, Fargo, ND 58125-6335

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Important Information Regarding Your Account

1. INTEREST CHARGE: Method of Computing Balance Subject to Interest Rate: We calculate the periodic rate or interest portion of the **INTEREST CHARGE** by multiplying the applicable Daily Periodic Rate ("DPR") by the Average Daily Balance ("ADB") (including new transactions) of the Purchase, Advance and Balance Transfer categories subject to interest, and then adding together the resulting interest from each category. We determine the **ADB** separately for the Purchases, Advances and Balance Transfer categories. To get the **ADB** in each category, we add together the daily balances in those categories for the billing cycle and divide the result by the number of days in the billing cycle. We determine the daily balances each day by taking the beginning balance of those Account categories (including any billed but unpaid interest, fees, credit insurance and other charges), adding any new interest, fees, and charges, and subtracting any payments or credits applied against your Account balances that day. We add a Purchase, Advance or Balance Transfer to the appropriate balances for those categories on the later of the transaction date or the first day of the statement period. Billed but unpaid interest on Purchases, Advances and Balance Transfers is added to the appropriate balances for those categories each month on the statement date. Billed but unpaid Advance Transaction Fees are added to the Advance balance of your Account on the date they are charged to your Account. Any billed but unpaid fees on Purchases, credit insurance charges, and other charges are added to the Purchase balance of the Account on the date they are charged to the Account. Billed but unpaid fees on Balance Transfers are added to the Balance Transfer balance of the Account on the date they are charged to the Account. In other words, billed and unpaid interest, fees, and charges will be included in the **ADB** of your Account that accrues interest and will reduce the amount of credit available to you. To the extent credit insurance charges, overlimit fees, Annual Fees, and/or Travel Membership Fees may be applied to your Account, such charges and/or fees are not included in the **ADB** calculation for Purchases until the first day of the billing cycle following the date the credit insurance charges, overlimit fees, Annual Fees and/or Travel Membership Fees (as applicable) are charged to the Account. Prior statement balances subject to an interest-free period that have been paid on or before the payment due date in the current billing cycle are not included in the **ADB** calculation.

2. Payment Information: We will accept payment via check, money order, the internet (including mobile and online) or phone or previously established automatic payment transaction. You must pay us in U.S. Dollars. If you make a payment from a foreign financial institution, you will be charged and agree to pay any collection fees added in connection with that transaction. The date you mail a payment is different than the date we receive the payment. The payment date is the day we receive your check or money order at U.S. Bank National Association, P.O. Box 790408, St. Louis, MO 63179-0408 or the day we receive your internet or phone payment. All payments by check or money order accompanied by a payment coupon and received at this payment address will be credited to your Account on the day of receipt if received by 5:00 p.m. CT on any banking day. Payments sent without the payment coupon or to an incorrect address will be processed and credited to your Account within 5 banking days of receipt. Payments sent without a payment coupon or to an incorrect address may result in a delayed credit to your Account, additional interest charges, fees, and/or Account suspension. The deadline for on-time internet and phone payments varies, but generally must be made before 5:00 p.m. CT to 8 p.m. CT depending on what day and how the payment is made. Please contact Cardmember Service for internet, phone, and mobile crediting times specific to your Account and your payment option. Banking days are all calendar days except Saturday, Sunday and federal holidays. Payments due on a Saturday, Sunday or federal holiday and received on those days will be credited on the day of receipt. There is no prepayment penalty if you pay your balance at any time prior to your payment due date.

3. Credit Reporting: We may report information on your Account to Credit Bureaus. Late payments, missed payments or other defaults on your Account may be reflected in your credit report.



July 2025 Statement

Open Date: 06/05/2025 Closing Date: 07/07/2025

U.S. Bank Business Triple Cash Rewards Card
IND WELLS VALLEY AIR
COMPANY CARD (CPN 002481099)

New Balance	\$3,459.07
Minimum Payment Due	\$160.00
Payment Due Date	08/01/2025

Cash Rewards

Earned This Statement	\$25.31
Rewards Center Balance as of 07/06/2025	\$943.78

For details, see your rewards summary.

Page 1 of 4

Account: 4798 5315 7923 2093

Cardmember Service
BUS 30 USB 13

1-866-485-4545
3

Activity Summary

Previous Balance	+	\$1,897.49
Payments		\$0.00
Other Credits	-	\$100.00cr
Purchases	+	\$1,579.44
Balance Transfers		\$0.00
Advances		\$0.00
Other Debits		\$0.00
Fees Charged	+	\$41.00
Interest Charged	+	\$41.14
New Balance	=	\$3,459.07
Past Due		\$44.00
Minimum Payment Due		\$160.00
Credit Line		\$30,000.00
Available Credit		\$26,540.93
Days in Billing Period		33

Payment Options:



Mail payment coupon
with a check



Pay online at
usbank.com



Pay by phone
1-866-485-4545



Pay at your local
U.S. Bank branch

Please detach and send coupon with check payable to: U.S. Bank

CPN 002481099



0047985315792320930000160000003459077

24-Hour Cardmember Service: 1-866-485-4545

to pay by phone
to change your address

000019493 TUSB20D070825087716 01 10100000 019510 003



IND WELLS VALLEY AIR
COMPANY CARD
PO BOX 634
INYOKERN CA 93527-0634

Account Number	4798 5315 7923 2093
Payment Due Date	8/01/2025
New Balance	\$3,459.07
Minimum Payment Due	\$160.00

Amount Enclosed \$ _____

U.S. Bank

P.O. Box 790408
St. Louis, MO 63179-0408



00019493 40679 0001 0003 DUSB20D070825087716 00 L 00019510 USB20SOME

**July 2025 Statement**

Open Date: 06/05/2025 Closing Date: 07/07/2025

Page 1 of 4

Account: 4798 5315 7767 0161

U.S. Bank Business Triple Cash Rewards Card
 IND WELLS VALLEY AIR
 SCOTT SEYMOUR (CPN 002481099)

Cardmember Service
 BUS 30 USB 1 4

1-866-485-4545
 3

New Balance **\$1,511.77**
Minimum Payment Due **\$85.00**
Payment Due Date **08/01/2025**

Cash Rewards

Earned This Statement \$13.47
 Rewards Center Balance \$224.42
 as of 07/06/2025
 For details, see your rewards summary.

Activity Summary

Previous Balance	+	\$220.48
Payments		\$0.00
Other Credits		\$0.00
Purchases	+	\$1,231.64
Balance Transfers		\$0.00
Advances		\$0.00
Other Debits		\$0.00
Fees Charged	+	\$41.00
Interest Charged	+	\$18.65

New Balance / **=** **\$1,511.77**

Past Due **\$10.00**

Minimum Payment Due **\$85.00**

Credit Line \$30,000.00

Available Credit \$28,488.23

Days in Billing Period 33

Payment Options:

Mail payment coupon
with a check



Pay online at
usbank.com



Pay by phone
1-866-485-4545



Pay at your local
U.S. Bank branch

Please detach and send coupon with check payable to: U.S. Bank

CPN 002481099



0047985315776701610000085000001511770

24-Hour Cardmember Service: 1-866-485-4545

to pay by phone
to change your address

000019492 1151320DD070825087716 01 10010000 019509 003



IND WELLS VALLEY AIR
 SCOTT SEYMOUR
 PO BOX 634
 INYOKERN CA 93527-0634

Account Number	4798 5315 7767 0161
Payment Due Date	8/01/2025
New Balance	\$1,511.77
Minimum Payment Due	\$85.00

Amount Enclosed \$ _____

U.S. Bank

P.O. Box 790408
 St. Louis, MO 63179-0408



00019492 40876 0001-0003 DUSB20DD070825087742 00 L 00019509 U802SOMIE

What To Do If You Think You Find A Mistake On Your Statement

If you think there is an error on your statement, please call us at the telephone number on the front of this statement, or write to us at: Cardmember Service, P.O. Box 6335, Fargo, ND 58125-6335.

In your letter or call, give us the following information:

- ▶ **Account information:** Your name and account number.
- ▶ **Dollar amount:** The dollar amount of the suspected error.
- ▶ **Description of Problem:** If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake. You must contact us within 60 days after the error appeared on your statement. While we investigate whether or not there has been an error, the following are true:
 - ▶ We cannot try to collect the amount in question, or report you as delinquent on that amount.
 - ▶ The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
 - ▶ While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
 - ▶ We can apply any unpaid amount against your credit limit.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
 2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
 3. You must not yet have fully paid for the purchase.
- If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing at: Cardmember Service, P.O. Box 6335, Fargo, ND 58125-6335

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay we may report you as delinquent.

Important Information Regarding Your Account

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2. Payment Information: We will accept payment via check, money order, the internet (including mobile and online) or phone or previously established automatic payment transaction. You must pay us in U.S. Dollars. If you make a payment from a foreign financial institution, you will be charged and agree to pay any collection fees added in connection with that transaction. The date you mail a payment is different than the date we receive the payment. The payment date is the day we receive your check or money order at U.S. Bank National Association, P.O. Box 790408, St. Louis, MO 63179-0408 or the day we receive your internet or phone payment. All payments by check or money order accompanied by a payment coupon and received at this payment address will be credited to your Account on the day of receipt if received by 5:00 p.m. CT on any banking day. Payments sent without the payment coupon or to an incorrect address will be processed and credited to your Account within 5 banking days of receipt. Payments sent without a payment coupon or to an incorrect address may result in a delayed credit to your Account, additional interest charges, fees, and/or Account suspension. The deadline for on-time internet and phone payments varies, but generally must be made before 5:00 p.m. CT to 8 p.m. CT depending on what day and how the payment is made. Please contact Cardmember Service for internet, phone, and mobile crediting times specific to your Account and your payment option. Banking days are all calendar days except Saturday, Sunday and federal holidays. Payments due on a Saturday, Sunday or federal holiday and received on those days will be credited on the day of receipt. There is no prepayment penalty if you pay your balance at any time prior to your payment due date.

3. Credit Reporting: We may report information on your Account to Credit Bureaus. Late payments, missed payments or other defaults on your Account may be reflected in your credit report.



July 2025 Statement 06/05/2025 - 07/07/2025

IND WELLS VALLEY AIR
SCOTT SEYMOUR (CPN 002481099)

Cardmember Service



Page 2 of 4
1-866-485-4545

Cash Rewards Summary

Rewards Center Activity as of 07/06/2025

Rewards Center Activity*	\$0.00
Rewards Center Balance	\$224.42

To Redeem or check your
Rewards Balance:
Download the U.S. Bank
Mobile App or
login to usbank.com to
access the Rewards Center,
or call 1-888-229-8864.

Reward Dollars Earned	This Statement	Year to Date
3% Cash Gas Stations/1% Trans Over \$200	\$1.74	\$17.48
3% Cash Cell Phone Service Providers	\$0.00	\$17.64
1% Cash All Other Eligible Purchases	\$11.73	\$28.51
Total Earned	\$13.47	\$63.63

Important Messages

Paying Interest: You have a 24 to 30 day interest-free period for Purchases provided you have paid your previous balance in full by the Payment Due Date shown on your monthly Account statement. In order to avoid additional INTEREST CHARGES on Purchases, you must pay your new balance in full by the Payment Due Date shown on the front of your monthly Account statement.

There is no interest-free period for transactions that post to the Account as Advances or Balance Transfers except as provided in any Offer Materials. Those transactions are subject to interest from the date they post to the Account until the date they are paid in full.

The minimum payment includes a past due amount which is payable immediately upon receipt of this statement. If this amount has already been mailed, please disregard this notice. If you cannot immediately forward this past due amount, please contact our collection department at 1-877-838-4347 to make other suitable arrangements for payment.

Skip the mailbox. Switch to e-statements and securely access your statements online. Get started at usbank.com/login.

Transactions

Purchases and Other Debits

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
06/13	06/11	2203	THE HOME DEPOT 1089 RIDGECREST CA	\$782.27	
06/13	06/12	8664	FSP*QT PETROLEUM ON DE 303-962-3424 CO	\$231.44	
06/16	06/13	3374	HOMEDPOT.COM 800-430-3376 GA	\$143.54	
06/20	06/19	5444	SAGE MART RIDGECREST CA	\$58.16	
07/03	07/02	6120	AMAZON PRIME*N311D4AD0 Amzn.com/bill WA	\$16.23	
TOTAL THIS PERIOD				\$1,231.64	

Fees

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
07/01	07/01		LATE FEE - PAYMENT DUE ON 07/01	\$41.00	
TOTAL FEES THIS PERIOD				\$41.00	

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July 2025 Statement 06/05/2025 - 07/07/2025

IND WELLS VALLEY AIR
SCOTT SEYMOUR (CPN 002481099)

Cardmember Service



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1-866-485-4545

Transactions

Interest Charged

Post Date	Transaction Description	Amount	Notation
07/07	INTEREST CHARGE ON PURCHASES	\$18.65	
	TOTAL INTEREST THIS PERIOD	\$18.65	

2025 Totals Year-to-Date

Total Fees Charged in 2025	\$41.00
Total Interest Charged in 2025	\$35.04

Company Approval

(This area for use by your company)

Signature/Approval: _____

Accounting Code: _____

Interest Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

**APR for current and future transactions.

Balance Type	Balance By Type	Balance Subject to Interest Rate	Variable	Interest Charge	Annual Percentage Rate	Expires with Statement
**BALANCE TRANSFER	\$0.00	\$0.00	YES	\$0.00	17.24%	
**PURCHASES	\$1,511.77	\$1,196.74	YES	\$18.65	17.24%	
**ADVANCES	\$0.00	\$0.00	YES	\$0.00	29.99%	

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July 2025 Statement 06/05/2025 - 07/07/2025

IND WELLS VALLEY AIR
SCOTT SEYMOUR (CPN 002481099)

Cardmember Service



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1-866-485-4545

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Contact Us



Phone

Voice: 1-866-485-4545
TDD: 1-888-352-6455
Fax: 1-866-807-9053



Questions

Cardmember Service
P.O. Box 6353
Fargo, ND 58125-6353



Mail payment coupon
with a check

U.S. Bank
P.O. Box 790408
St. Louis, MO 63179-0408



Online

usbank.com

End of Statement

IND WELLS VALLEY AIR

Earn more rewards: update your email address at usbank.com.

Dont miss out on exclusive reward offers and important updates.
Make sure we have your current email address by updating your profile
at usbank.com and opting into marketing messages.

You may change your email marketing preferences at any time in the Privacy section of usbank.com. Note that confidential, personal or financial information will never be sent or requested in an email from U.S. Bank.

Indian Wells Valley Airport District

Financial Statements

May 31, 2025

Bradford Cox & Madhavani
1058 W Ave. M-14 Ste B
Palmdale, CA 93551
661-267-2005

Indian Wells Valley Airport District
P.O. Box 634
Inyokern, CA 93527

The accompanying financial statements of Indian Wells Valley Airport District, as of May 31, 2025, were not subjected to an audit, review, or compilation engagement by us and we do not express an opinion, a conclusion, nor provide any assurance on them.

Management has elected to omit substantially all the disclosures required by the applicable financial reporting framework. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Bradford Cox & Madhavani
Accountancy Corporation
Palmdale, CA
June 27, 2025

Indian Wells Valley Airport District
Statement of Assts, Liabilities and Equity
As of May 31, 2025

Assets

Current Assets

Cash On Hand	\$ 85.74
Desert Valley CU Business Share	5.00
Desert Valley CU Bus Checking	128,393.93
Kern County #42955 - Payroll	27.18
Kern County #42956 - Reserve	1,356,760.15
Kern County #42957 - PFC	3.54
Accounts Receivable	67,670.27
Accounts Receivable - Fuel	4,082.23
Receivable from Epic Aviation	59,840.73
Inventory - Av Gas 100LL	31,880.56
Inventory - Jet Fuel	43,753.50
Inventory - Diesel	468.72
Current portion of Lease Receivable	121,249.00
Lease Receivable	1,507,638.00
Special Events Account	9,493.85

Total Current Assets	3,331,352.40
-----------------------------	--------------

Property and Equipment

Land	146,410.35
CIP - Fire Rescue Building	14,500.00
CIP - ARFF Garage Project	439,578.70
CIP - AIP 32	0.44
CIP - ARFF, AIP 20	8,500.00
Buildings - Capital Lease	68,907.24
Buildings - Public Use	5,238,432.48
Buildings - Fire Station	1,733,578.12
Buildings - Shop & Warehouse	15,146.00
Buildings - Hangars	959,226.11
Fuel System	1,758,362.26
Furniture & Equipment	1,098,004.57
Roadways & Parking Lot	189,859.74
Runways	23,485,422.88
Less Accumulated Depreciation	(19,390,646.12)

Net Property and Equipment	15,765,282.77
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Other Assets

Prepaid Taxes, Federal	(1,988.00)
Deposits	150.00

Total Other Assets	(1,838.00)
---------------------------	------------

Total Assets	\$ 19,094,797.17
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No assurance is provided on these financial statements.
The financial statements do not include a statement of cash flows.
Substantially all disclosures required by GAAP omitted.

Indian Wells Valley Airport District
Statement of Assts, Liabilities and Equity
As of May 31, 2025

Liabilities and Net Assets

Current Liabilities

Union Bank Visa Payable	\$ 1,243.83
Accrued Wages	12,050.00
Accrued Payroll Taxes	4,391.00
Accrued Sick Leave Payable	8,967.30
Accrued Vacation Leave Payable	11,630.13
Payroll Taxes Payable	13,958.43
Sales Tax Payable	(7,264.99)
Garnishments	870.90
Deferred Inflow - Leases	<u>1,628,887.00</u>

Total Current Liabilities	<u>1,674,733.60</u>
----------------------------------	---------------------

Long-Term Liabilities

Refundable Deposits	<u>100.00</u>
---------------------	---------------

Total Long-Term Liabilities	<u>100.00</u>
------------------------------------	---------------

Total Liabilities	<u>1,674,833.60</u>
--------------------------	---------------------

Net Assets

Fund Balance	18,116,150.63
Net Income (Loss)	<u>(696,187.06)</u>

Total Net Assets	<u>17,419,963.57</u>
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Total Liabilities and Net Assets	<u><u>\$ 19,094,797.17</u></u>
---	--------------------------------

No assurance is provided on these financial statements.
The financial statements do not include a statement of cash flows.
Substantially all disclosures required by GAAP omitted.

**Indian Wells Valley Airport District
Income Statement
Actual vs. Budget**

	One Month Ended						Eleven Months Ended					
	May 31, 2025			Budget			May 31, 2025			Budget		
	Actual			Variance			Actual			Variance		
Revenues												
DOT Grant	\$ 10,000.00	16.74 %	\$ 0.00	0.00 %	\$ 10,000.00	\$ 10,000.00	0.74 %	\$ 0.00	0.00 %	\$ 10,000.00		
Concessions	50.00	0.08 %	0.00	0.00 %	50.00	550.00	0.04 %	0.00	0.00 %	550.00		
Fuel Sales, Av Gas 100LL	14,652.70	24.53 %	0.00	0.00 %	14,652.70	257,864.52	19.11 %	0.00	0.00 %	257,864.52		
Fuel Sales, Jet - A	12,249.84	20.51 %	0.00	0.00 %	12,249.84	732,342.35	54.29 %	0.00	0.00 %	732,342.35		
MMIST Hangar use	9,262.00	15.51 %	0.00	0.00 %	9,262.00	63,831.08	4.73 %	0.00	0.00 %	63,831.08		
Landing Fees	124.95	0.21 %	0.00	0.00 %	124.95	72,332.36	5.36 %	0.00	0.00 %	72,332.36		
Callout Fees	0.95	0.00 %	0.00	0.00 %	0.95	241.87	0.02 %	0.00	0.00 %	241.87		
Miscellaneous Income	0.00	0.00 %	0.00	0.00 %	0.00	3,812.03	0.28 %	0.00	0.00 %	3,812.03		
Rents/Leases	13,053.92	21.86 %	0.00	0.00 %	13,053.92	203,490.33	15.08 %	0.00	0.00 %	203,490.33		
Tie Down & Ramp Fees	328.00	0.55 %	0.00	0.00 %	328.00	4,504.00	0.33 %	0.00	0.00 %	4,504.00		
Change in FMV - Kern County	0.00	0.00 %	0.00	0.00 %	0.00	50.00	0.00 %	0.00	0.00 %	50.00		
Total Revenues	<u>59,722.36</u>	<u>100.00 %</u>	<u>0.00</u>	<u>0.00 %</u>	<u>59,722.36</u>	<u>1,349,018.54</u>	<u>100.00 %</u>	<u>0.00</u>	<u>0.00 %</u>	<u>1,349,018.54</u>		

No assurance is provided on these financial statements.
The financial statements do not include a statement of cash flows.
Substantially all disclosures required by GAAP omitted.

Indian Wells Valley Airport District
Income Statement
Actual vs. Budget

	Actual			Budget			Variance			Actual			Budget			Variance		
Marketing Expenses																		
Salaries	28,538.34	47.79 %		0.00	0.00 %		28,538.34			366,260.93	27.15 %		0.00	0.00 %		366,260.93		
Payroll Taxes	2,176.29	3.64 %		0.00	0.00 %		2,176.29			40,249.14	2.98 %		0.00	0.00 %		40,249.14		
Benefits	6,495.59	10.88 %		0.00	0.00 %		6,495.59			66,046.74	4.90 %		0.00	0.00 %		66,046.74		
Accounting	0.00	0.00 %		0.00	0.00 %		0.00			9,865.00	0.73 %		0.00	0.00 %		9,865.00		
Advertising	0.00	0.00 %		0.00	0.00 %		0.00			252.50	0.02 %		0.00	0.00 %		252.50		
Audit	0.00	0.00 %		0.00	0.00 %		0.00			22,200.00	1.65 %		0.00	0.00 %		22,200.00		
Auto/Vehicle Expense	468.27	0.78 %		0.00	0.00 %		468.27			8,363.16	0.62 %		0.00	0.00 %		8,363.16		
Bank Charges	0.00	0.00 %		0.00	0.00 %		0.00			70.00	0.01 %		0.00	0.00 %		70.00		
Business Promotion	0.00	0.00 %		0.00	0.00 %		0.00			827.25	0.06 %		0.00	0.00 %		827.25		
Credit Card Fees-Fuel Sales	638.26	1.07 %		0.00	0.00 %		638.26			14,737.90	1.09 %		0.00	0.00 %		14,737.90		
Computer Expense	0.00	0.00 %		0.00	0.00 %		0.00			195.89	0.01 %		0.00	0.00 %		195.89		
Conferences/Seminars	0.00	0.00 %		0.00	0.00 %		0.00			331.57	0.02 %		0.00	0.00 %		331.57		
Consultant Fees	0.00	0.00 %		0.00	0.00 %		0.00			10,000.00	0.74 %		0.00	0.00 %		10,000.00		
Depreciation	61,231.53	102.53 %		0.00	0.00 %		61,231.53			664,015.48	49.22 %		0.00	0.00 %		664,015.48		
Directors' Fees	0.00	0.00 %		0.00	0.00 %		0.00			1,400.00	0.10 %		0.00	0.00 %		1,400.00		
Dues & Subscriptions	249.00	0.42 %		0.00	0.00 %		249.00			2,858.06	0.21 %		0.00	0.00 %		2,858.06		
Fuel Purchases	0.00	0.00 %		0.00	0.00 %		0.00			666.17	0.05 %		0.00	0.00 %		666.17		
Fuel Purchase - Gasoline	755.49	1.27 %		0.00	0.00 %		755.49			329,051.72	24.39 %		0.00	0.00 %		329,051.72		
Fuel Purchase - Jet A	4,436.10	7.43 %		0.00	0.00 %		4,436.10			208,586.63	15.46 %		0.00	0.00 %		208,586.63		
Fuel Purchase - 100LL	7,250.40	12.14 %		0.00	0.00 %		7,250.40			73,460.26	5.45 %		0.00	0.00 %		73,460.26		
Fuel Purchase - Excise Tax	(91.19)	(0.15)%		0.00	0.00 %		(91.19)			12,525.40	0.93 %		0.00	0.00 %		12,525.40		
Interest	0.00	0.00 %		0.00	0.00 %		0.00			19.21	0.00 %		0.00	0.00 %		19.21		
Insurance	50.00	0.08 %		0.00	0.00 %		50.00			60,424.17	4.48 %		0.00	0.00 %		60,424.17		
Insurance, Workers Comp	507.33	0.85 %		0.00	0.00 %		507.33			8,761.94	0.65 %		0.00	0.00 %		8,761.94		
Legal	1,600.00	2.68 %		0.00	0.00 %		1,600.00			8,800.00	0.65 %		0.00	0.00 %		8,800.00		
Licenses, Permits & Fees	0.00	0.00 %		0.00	0.00 %		0.00			936.34	0.07 %		0.00	0.00 %		936.34		
Office Supplies	551.96	0.92 %		0.00	0.00 %		551.96			7,007.13	0.52 %		0.00	0.00 %		7,007.13		
Outside Services	(225.00)	(0.38)%		0.00	0.00 %		(225.00)			(1,050.00)	(0.08)%		0.00	0.00 %		(1,050.00)		
Park Expense	0.00	0.00 %		0.00	0.00 %		0.00			615.70	0.05 %		0.00	0.00 %		615.70		
Postage	0.00	0.00 %		0.00	0.00 %		0.00			531.45	0.04 %		0.00	0.00 %		531.45		
Public Relations	0.00	0.00 %		0.00	0.00 %		0.00			523.74	0.04 %		0.00	0.00 %		523.74		
R & M - Building	402.00	0.67 %		0.00	0.00 %		402.00			11,889.41	0.88 %		0.00	0.00 %		11,889.41		
R & M - Airfield	0.00	0.00 %		0.00	0.00 %		0.00			7,621.55	0.56 %		0.00	0.00 %		7,621.55		
R & M - Fuel Facility	0.00	0.00 %		0.00	0.00 %		0.00			2,231.40	0.17 %		0.00	0.00 %		2,231.40		
R & M - Hangers	0.00	0.00 %		0.00	0.00 %		0.00			10,399.58	0.77 %		0.00	0.00 %		10,399.58		
R & M - Supplies	7,549.06	12.64 %		0.00	0.00 %		7,549.06			16,940.41	1.26 %		0.00	0.00 %		16,940.41		
Special Events Expense	0.00	0.00 %		0.00	0.00 %		0.00			2,167.62	0.16 %		0.00	0.00 %		2,167.62		
Taxes - Other	0.00	0.00 %		0.00	0.00 %		0.00			910.92	0.07 %		0.00	0.00 %		910.92		
Telephone/Communications	1,269.15	2.13 %		0.00	0.00 %		1,269.15			15,786.65	1.17 %		0.00	0.00 %		15,786.65		
Trash Removal	525.74	0.88 %		0.00	0.00 %		525.74			6,641.96	0.49 %		0.00	0.00 %		6,641.96		
Travel	0.00	0.00 %		0.00	0.00 %		0.00			52.74	0.00 %		0.00	0.00 %		52.74		
Uniforms	0.00	0.00 %		0.00	0.00 %		0.00			846.70	0.06 %		0.00	0.00 %		846.70		
Utilities	3,760.02	6.30 %		0.00	0.00 %		3,760.02			69,594.65	5.16 %		0.00	0.00 %		69,594.65		
Total Marketing Expenses	128,138.34	214.56 %		0.00	0.00 %		128,138.34			2,063,617.07	152.97 %		0.00	0.00 %		2,063,617.07		

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Substantially all disclosures required by GAAP omitted.

Indian Wells Valley Airport District
Income Statement
Actual vs. Budget

	Actual		Budget		Variance		Actual		Budget		Variance					
Operating Income (Loss)	\$	(68,415.98)	(114.56)%	\$	0.00	0.00 %	\$	(68,415.98)	\$	(714,598.53)	(52.97)%	\$	0.00	0.00 %	\$	(714,598.53)
Other (Income) Expenses																
Refund, FTB		0.00	0.00 %		0.00	0.00 %		0.00		(3,766.74)	(0.28)%		0.00	0.00 %		(3,766.74)
Federal Grant 26 - ARFF Bay & Runway 2-20		0.00	0.00 %		0.00	0.00 %		0.00		1,140.80	0.08 %		0.00	0.00 %		1,140.80
SoCal Settlement		(15,785.53)	(26.43)%		0.00	0.00 %		(15,785.53)		(15,785.53)	(1.17)%		0.00	0.00 %		(15,785.53)
Total Other Income(Expenses)		(15,785.53)	(26.43)%		0.00	0.00 %		(15,785.53)		(18,411.47)	(1.36)%		0.00	0.00 %		(18,411.47)
Net Income (Loss)	\$	(52,630.45)	(88.13)%	\$	0.00	0.00 %	\$	(52,630.45)	\$	(696,187.06)	(51.61)%	\$	0.00	0.00 %	\$	(696,187.06)

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